



BANK OF THE PHILIPPINE ISLANDS

Ayala North Exchange Tower 1, Ayala Avenue, corner Salcedo St., Legaspi Village, Makati City
www.bpi.com.ph

BALANCE SHEET

(Head Office and Branches)
As of September 30, 2020

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 25,755,541,981.06	29,025,874,489.04
Due from Bangko Sentral ng Pilipinas	199,928,739,598.76	258,270,510,248.69
Due from Other Banks	18,835,359,192.70	12,166,330,889.04
Financial Assets at Fair Value through Profit or Loss	29,880,845,056.95	24,674,739,220.05
Available-for-Sale Financial Assets-Net	153,837,565,699.00	109,516,274,960.28
Held-to-Maturity (HTM) Financial Assets-Net	176,506,098,610.72	182,880,537,509.57
Loans and Receivables-Net	1,167,646,471,451.50	1,221,525,691,747.66
Interbank Loans Receivable	14,416,732,749.40	18,618,004,930.34
Loans and Receivables-Others	1,154,039,886,860.02	1,207,366,540,819.46
Loans and Receivables Arising from RA/CA/PR/SLB	13,469,039,668.00	8,337,901,805.00
General Loan Loss Provision	14,279,187,825.92	12,796,755,807.14
Other Financial Assets	7,293,117,794.62	8,116,035,836.32
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	57,963,518,859.04	56,856,477,191.08
Bank Premises, Furniture, Fixture and Equipment-Net	16,590,410,486.75	16,700,328,366.29
Real and Other Properties Acquired-Net	202,794,751.17	240,546,939.00
Non-Current Assets Held for Sale	33,901,040.93	30,681,459.77
Other Assets-Net	30,068,034,327.07	31,841,633,421.89
TOTAL ASSETS	P 1,884,542,398,850.27	1,951,845,662,278.68

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 5,628,523,709.28	5,823,743,231.11
Deposit Liabilities	1,417,019,303,839.67	1,506,770,173,378.78
Due to Other Banks	935,070,860.64	438,721,397.18
Bills Payable	14,503,013,296.64	14,896,733,292.57
a) Interbank Loans Payable	14,503,013,296.64	14,896,733,292.57
b) Other Deposit Substitute	-	-
c) Others	-	-
Bonds Payable-Net	118,961,778,824.19	98,714,920,911.94
Due to Bangko Sentral ng Pilipinas	374,573,635.15	250,995,178.76
Other Financial Liabilities	19,436,775,329.89	19,780,193,865.57
Other Liabilities	26,387,845,588.95	28,937,837,690.43
TOTAL LIABILITIES	P 1,603,246,885,084.41	1,675,613,318,946.34

STOCKHOLDERS' EQUITY		
Capital Stock	P 119,631,124,370.61	119,544,065,479.23
Other Capital Accounts	14,640,114,076.23	9,681,038,096.95
Retained Earnings	147,024,275,319.02	147,007,239,756.16
TOTAL STOCKHOLDERS' EQUITY	P 281,295,513,765.86	276,232,343,332.34
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,884,542,398,850.27	1,951,845,662,278.68

CONTINGENT ACCOUNTS		
Guarantees Issued	P 832,983,393.32	718,812,201.31
Financial Standby Letters of Credit	9,946,598,878.38	10,038,136,469.83
Performance Standby Letters of Credit	4,412,163,343.72	4,227,093,280.06
Commercial Letters of Credit	6,998,602,067.25	6,645,216,086.94
Trade Related Guarantees	2,568,191,536.34	2,190,416,261.77
Commitments	130,751,274,145.02	127,902,260,356.04
Spot Foreign Exchange Contracts	7,931,039,826.42	7,135,476,159.92
Trust Department Accounts	-	-
a) Trust and Other Fiduciary Accounts	-	-
b) Agency Accounts	-	-
Derivatives	326,102,317,551.03	396,223,237,660.82
Others	42,342,549,774.80	43,679,639,570.90
TOTAL CONTINGENT ACCOUNTS	P 531,885,720,516.28	598,760,288,047.59

ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	P 1,199,589,096,497.21	1,249,591,293,180.38
Specific allowance for credit losses on the TLP	17,663,437,219.79	15,268,845,625.58
Non-Performing Loans (NPLs)		
a. Gross NPLs	17,081,830,326.74	12,910,777,361.96
b. Ratio of gross NPLs to gross TLP	1.42%	1.03%
c. Net NPLs	7,844,249,949.08	4,527,539,984.13
d. Ratio of Net NPLs to gross TLP	0.65%	0.36%
e. Ratio of total allowance for credit losses to gross NPLs	187.00%	217.38%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs	103.40%	118.26%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	33,234,510,969.71	28,709,507,546.80
DOSRI Loans and receivables, gross of allowance for credit losses	9,789,664,494.96	9,865,386,003.21
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP	0.82%	0.79%
Gross non-performing DOSRI loans and receivables	789,921.34	450,210.31
Percent Compliance with Magna Carta		
a. 8% for Micro and Small Enterprises	2.28%	2.33%
b. 2% for Medium Enterprises	3.49%	3.60%
Return on Equity (ROE)	8.32%	8.50%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR	17.31%	15.96%
b. Tier 1 Ratio	16.40%	15.06%
c. Common Equity Tier 1 Ratio ^{1/}	16.40%	15.06%
Leverage Ratio	10.94%	10.40%
Liquidity Coverage Ratio	250.10%	251.67%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

MARIA THERESA M. JAVIER
Executive Vice President

CEZAR P. CONSING
President

MARIA THERESA M. JAVIER
Executive Vice President

CEZAR P. CONSING
President

Member: Philippine Deposit Insurance Corporation. Maximum deposit insurance for each depositor is P500,000.

CONSOLIDATED BALANCE SHEET

(Bank and Financial Subsidiaries)
As of September 30, 2020

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 26,904,054,006.01	30,085,541,448.81
Due from Bangko Sentral ng Pilipinas	238,695,478,307.70	295,342,295,223.61
Due from Other Banks	21,127,632,316.19	16,612,726,423.79
Financial Assets at Fair Value through Profit or Loss	33,094,026,736.03	28,756,367,038.38
Available-for-Sale Financial Assets-Net	169,792,854,167.54	117,803,331,266.27
Held-to-Maturity (HTM) Financial Assets-Net	206,131,481,246.05	211,312,933,562.65
Loans and Receivables-Net	1,411,048,200,306.53	1,459,932,679,606.12
Interbank Loans Receivable	15,491,696,751.45	19,896,719,430.79
Loans and Receivables-Others	1,394,947,644,794.87	1,441,923,531,979.26
Loans and Receivables Arising from RA/CA/PR/SLB	18,585,066,701.00	14,257,812,086.00
General Loan Loss Provision	17,976,207,940.79	16,145,383,889.93
Other Financial Assets	9,301,655,033.75	11,319,617,264.30
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	10,266,865,512.68	10,840,938,773.91
Bank Premises, Furniture, Fixture and Equipment-Net	19,276,575,066.98	19,498,997,039.67
Real and Other Properties Acquired-Net	1,794,005,280.38	1,974,712,713.14
Non-Current Assets Held for Sale	394,521,081.40	320,616,269.48
Other Assets-Net	39,995,137,266.62	42,215,088,462.06
TOTAL ASSETS	P 2,187,822,486,327.86	2,246,015,845,092.19

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 5,642,639,431.80	5,823,743,231.11
Deposit Liabilities	1,685,458,092,230.32	1,764,407,178,392.00
Due to Other Banks	935,070,860.64	438,721,397.18
Bills Payable	22,579,236,899.38	25,815,871,415.25
a) Interbank Loans Payable	15,861,030,115.94	16,972,131,287.82
b) Other Deposit Substitute	-	124,228,258.11
c) Others	6,718,206,783.44	8,719,511,869.32
Bonds Payable-Net	129,467,230,109.06	108,241,202,137.26
Due to Bangko Sentral ng Pilipinas	440,982,927.30	295,323,174.22
Other Financial Liabilities	23,629,656,976.17	24,432,790,036.09
Other Liabilities	36,727,400,009.36	38,618,713,895.23
TOTAL LIABILITIES	P 1,904,880,309,444.03	1,968,073,543,678.34

STOCKHOLDERS' EQUITY		
Capital Stock	P 119,631,124,370.61	119,544,065,479.23
Other Capital Accounts	14,534,571,909.68	9,575,748,730.41
Retained Earnings	147,205,800,071.56	147,188,764,508.70
Minority Interest in Subsidiaries	1,570,680,531.98	1,633,722,695.51
TOTAL STOCKHOLDERS' EQUITY	P 282,942,176,883.83	277,942,301,413.85
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 2,187,822,486,327.86	2,246,015,845,092.19

CONTINGENT ACCOUNTS		
Guarantees Issued	P 832,983,393.32	718,812,201.31
Financial Standby Letters of Credit	9,946,598,878.38	10,038,136,469.83
Performance Standby Letters of Credit	4,412,163,343.72	4,227,093,280.06
Commercial Letters of Credit	6,998,602,067.25	6,645,216,086.94
Trade Related Guarantees	2,568,191,536.34	2,190,416,261.77
Commitments	132,806,916,596.17	130,107,982,409.77
Spot Foreign Exchange Contracts	8,470,995,151.84	7,141,608,543.38
Trust Department Accounts	774,844,181,347.12	755,886,673,824.55
a) Trust and Other Fiduciary Accounts	485,715,914,046.64	468,940,338,394.65
b) Agency Accounts	289,128,267,300.48	286,946,335,429.90
Derivatives	330,791,307,152.20	398,713,581,142.82
Others	218,090,554,671.88	217,206,761,414.12
TOTAL CONTINGENT ACCOUNTS	P 1,489,762,494,138.22	1,532,876,281,634.55

ADDITIONAL INFORMATION		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. BPI Family Savings Bank, Inc.		
2. BPI Capital Corporation		
3. BPI Direct BankKo Inc., A Savings Bank		
4. BPI Century Tokyo Lease & Finance Corporation		
5. BPI Payments Holdings, Inc.		
6. BPI Foreign Exchange Corporation		
7. BPI International Finance Limited		
8. BPI Europe, PLC		
9. BPI Investment Management Inc.		
10. BPI Asset Management and Trust Corporation		
11. BPI Remittance Center HK (Ltd)		
2. List of Subsidiary Insurance Companies		
1. BPI/MS Insurance Corporation		
2. FGU Insurance Corporation		
3. Ayala Plans, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR	17.72%	16.56%
b. Tier 1 Ratio	16.84%	15.67%
c. Common Equity Tier 1 Ratio ^{1/}	16.84%	15.67%
Leverage Ratio	11.09%	10.62%
Liquidity Coverage Ratio	237.35%	251.61%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.