

BANK OF THE PHILIPPINE ISLANDS
CONSOLIDATED STATEMENTS OF INCOME
Year-to-Date March 31, June 30, and September 30, 2020
(In Millions of Pesos)

	Unaudited		
	Mar. 31, '20	Jun. 30, '20	Sep. 30, '20
INTEREST INCOME			
On loans and advances	21,880	43,434	63,885
On deposits with BSP and other banks	382	854	6,387
On FA at amortized cost	2,406	4,629	2,418
On FA at FV through OCI	616	1,463	1,456
On FA at FV through profit or loss	121	162	216
	25,405	50,540	74,363
INTEREST EXPENSE			
On Deposits	5,919	11,443	15,882
On Bills Payable and other borrowings	1,349	2,696	4,084
	7,269	14,138	19,966
NET INTEREST INCOME	18,136	36,402	54,397
IMPAIRMENT LOSSES	4,226	15,009	21,062
NET INTEREST INCOME AFTER IMPAIRMENT LOSSES	13,910	21,393	33,335
OTHER INCOME			
Fees and commissions	2,265	4,047	6,121
Trading gain (loss) on securities	1,576	5,642	1,705
Income (loss) from foreign exchange trading	548	1,104	6,803
Income (loss) attributable to insurance operations	(67)	721	1,199
Other operating income	2,800	4,777	7,651
	7,121	16,291	23,479
OTHER EXPENSES			
Compensation and fringe benefits	4,573	9,253	13,668
Occupancy and equipment-related expenses	3,722	7,376	11,526
Other operating expenses	4,234	7,562	11,289
	12,528	24,192	36,482
INCOME BEFORE INCOME TAX	8,504	13,492	20,331
PROVISION FOR INCOME TAX			
Current	3,109	5,668	8,598
Deferred	(987)	(3,933)	(5,568)
	2,122	1,735	3,031
NET INCOME FOR THE PERIOD	6,381	11,757	17,301
Attributable to:			
Equity holders of BPI	6,385	11,677	17,172
Non-controlling interest	(4)	80	129
	6,381	11,757	17,301
Earnings per share	P 1.41	P 2.59	P 3.80