

BANK OF THE PHILIPPINE ISLANDS
CONSOLIDATED STATEMENTS OF INCOME
For the Quarters March 31, June 30, September 30, and December 31, 2020
(In Millions of Pesos)

	Unaudited	
	Mar. 31, '20	Jun. 30, '20
INTEREST INCOME		
On loans and advances	21,880	21,554
On deposits with BSP and other banks	382	472
On FA at amortized cost	2,406	2,222
On FA at FV through OCI	616	847
On FA at FV through profit or loss	121	41
	25,405	25,136
INTEREST EXPENSE		
On Deposits	5,919	5,523
On Bills Payable and other borrowings	1,349	1,346
	7,269	6,870
NET INTEREST INCOME	18,136	18,266
IMPAIRMENT LOSSES	4,226	10,783
NET INTEREST INCOME AFTER IMPAIRMENT LOSSES	13,910	7,483
OTHER INCOME		
Fees and commissions	2,265	1,782
Trading gain (loss) on securities	1,576	4,065
Income (loss) from foreign exchange trading	548	557
Income (loss) attributable to insurance operations	(67)	788
Other operating income	2,800	1,978
	7,121	9,169
OTHER EXPENSES		
Compensation and fringe benefits	4,573	4,681
Occupancy and equipment-related expenses	3,722	3,655
Other operating expenses	4,234	3,328
	12,528	11,664
INCOME BEFORE INCOME TAX	8,504	4,988
PROVISION FOR INCOME TAX		
Current	3,109	2,559
Deferred	(987)	(2,946)
	2,122	(387)
NET INCOME FOR THE QUARTER	6,381	5,376
Attributable to:		
Equity holders of BPI	6,385	5,292
Non-controlling interest	(4)	84
	6,381	5,376