



BANK OF THE PHILIPPINE ISLANDS

Ayala North Exchange Tower 1, Ayala Avenue corner Salcedo St., Legaspi Village, Makati City
www.bpi.com.ph

BALANCE SHEET (Head Office and Branches) As of March 31, 2020

CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries) As of March 31, 2020

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 34,605,378,052.13	45,981,595,631.98
Due from Bangko Sentral ng Pilipinas	206,317,697,676.38	181,814,675,245.77
Due from Other Banks	30,700,785,591.29	18,375,456,000.10
Financial Assets at Fair Value through Profit or Loss	10,818,025,870.94	17,651,962,560.47
Available-for-Sale Financial Assets-Net	67,538,633,068.19	47,228,168,834.10
Held-to-Maturity (HTM) Financial Assets-Net	223,058,172,025.45	248,650,985,648.66
Loans and Receivables-Net	1,214,707,340,500.68	1,243,317,153,608.75
Interbank Loans Receivable	11,343,561,455.27	1,411,387,821.74
Loans and Receivables-Others	1,212,824,048,311.95	1,231,719,907,741.08
Loans and Receivables Arising from RA/CA/PR/SLB	-	16,947,134,464.00
General Loan Loss Provision	9,460,269,266.54	6,761,276,418.07
Other Financial Assets	7,940,276,321.77	11,093,711,891.91
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	58,797,870,212.22	61,492,027,005.23
Bank Premises, Furniture, Fixture and Equipment-Net	16,133,569,762.43	16,735,907,455.61
Real and Other Properties Acquired-Net	257,643,128.45	268,575,229.86
Non-Current Assets Held for Sale	33,277,415.25	25,764,688.26
Other Assets-Net	29,143,910,260.79	19,988,673,225.40
TOTAL ASSETS	P 1,900,052,579,983.97	1,912,624,657,026.10

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 4,867,189,812.46	2,813,999,321.10
Deposit Liabilities	1,435,438,393,436.62	1,457,217,705,975.28
Due to Other Banks	559,706,659.57	528,245,356.38
Bills Payable	20,952,922,537.93	51,065,618,443.19
a) BSP (Rediscounting and Other Advances)	-	-
b) Interbank Loans Payable	18,283,918,864.21	27,168,897,428.77
c) Other Deposit Substitute	2,669,003,673.72	23,896,721,014.42
d) Others	-	-
Bonds Payable-Net	99,726,275,761.32	75,463,468,941.41
Due to Bangko Sentral ng Pilipinas	125,904,896.01	-
Other Financial Liabilities	22,335,706,662.26	22,957,128,224.95
Other Liabilities	44,960,888,396.06	35,600,259,579.57
TOTAL LIABILITIES	P 1,628,966,988,362.23	1,645,646,424,841.88

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 119,461,263,669.44	119,367,764,470.44
Other Capital Accounts	577,234,397.62	25,327,800,755.11
Retained Earnings	151,047,093,554.68	122,282,666,958.67
TOTAL STOCKHOLDERS' EQUITY	P 271,085,591,621.74	266,978,232,184.22
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,900,052,579,983.97	1,912,624,657,026.10

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 735,842,376.30	716,553,912.43
Financial Standby Letters of Credit	10,005,399,261.93	9,609,091,261.76
Performance Standby Letters of Credit	4,425,428,586.84	5,054,594,610.55
Commercial Letters of Credit	8,618,790,257.25	10,708,415,627.38
Trade Related Guarantees	2,580,157,397.20	2,311,863,915.15
Commitments	118,142,176,760.40	112,171,590,326.14
Spot Foreign Exchange Contracts	5,361,929,214.61	9,749,271,291.23
Trust Department Accounts	-	-
a) Trust and Other Fiduciary Accounts	-	-
b) Agency Accounts	-	-
Derivatives	412,916,647,480.26	424,125,995,881.97
Others	33,067,340,293.81	46,336,319,491.13
TOTAL CONTINGENT ACCOUNTS	P 595,853,711,628.60	620,783,696,317.74

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	P 1,236,292,300,798.99	1,261,803,402,009.83
Specific allowance for credit losses on the TLP	12,124,691,031.77	11,724,971,983.01
Non-Performing Loans (NPLs)		
a. Gross NPLs	13,103,184,286.53	12,222,967,100.21
b. Ratio of gross NPLs to gross TLP	1.06%	0.97%
c. Net NPLs	5,059,904,469.12	4,495,135,565.55
d. Ratio of Net NPLs to gross TLP	0.41%	0.36%
e. Ratio of total allowance for credit losses to gross NPLs	164.73%	151.24%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs	92.53%	95.93%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	15,789,844,783.72	14,306,107,796.42
DOSRI Loans and receivables, gross of allowance for credit losses	9,944,240,122.79	10,024,236,565.93
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP	0.80%	0.79%
Gross non-performing DOSRI loans and receivables	321,944.97	318,585.36
Percent Compliance with Magna Carta		
a. 8% for Micro and Small Enterprises	2.19%	2.45%
b. 2% for Medium Enterprises	3.68%	4.23%
Return on Equity (ROE)	9.41%	11.11%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR	15.51%	14.94%
b. Tier 1 Ratio	14.61%	14.08%
c. Common Equity Tier 1 Ratio ^{1/}	14.61%	14.08%
Leverage Ratio	10.46%	10.06%
Liquidity Coverage Ratio	200.84%	168.13%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

EMMANUEL JESUS G. OSALVO
Vice President

CEZAR P. CONSIGN
President

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 36,034,149,064.19	47,255,906,184.14
Due from Bangko Sentral ng Pilipinas	224,426,844,535.65	207,544,843,493.11
Due from Other Banks	39,868,700,277.74	21,626,056,036.99
Financial Assets at Fair Value through Profit or Loss	14,095,903,709.37	24,071,154,740.75
Available-for-Sale Financial Assets-Net	79,227,305,100.33	52,646,475,023.86
Held-to-Maturity (HTM) Financial Assets-Net	246,226,479,582.99	271,389,523,551.51
Loans and Receivables-Net	1,458,495,563,203.99	1,489,869,874,966.38
Interbank Loans Receivable	12,951,616,254.70	3,283,385,596.90
Loans and Receivables-Others	1,453,143,403,273.96	1,476,342,590,312.83
Loans and Receivables Arising from RA/CA/PR/SLB	5,409,670,803.00	20,306,298,616.00
General Loan Loss Provision	13,009,127,127.67	10,062,399,559.35
Other Financial Assets	10,217,883,309.98	13,765,525,573.09
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	10,345,304,040.82	10,401,648,508.08
Bank Premises, Furniture, Fixture and Equipment-Net	18,906,845,132.29	19,607,229,322.39
Real and Other Properties Acquired-Net	2,075,994,397.49	2,114,791,486.01
Non-Current Assets Held for Sale	335,713,915.36	272,177,909.85
Other Assets-Net	38,938,456,898.69	28,060,909,180.77
TOTAL ASSETS	P 2,179,195,143,168.89	2,188,626,115,956.93

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 4,867,189,812.46	2,813,999,321.10
Deposit Liabilities	1,678,867,288,762.16	1,697,300,337,920.15
Due to Other Banks	559,706,659.57	528,245,356.38
Bills Payable	32,252,521,670.46	62,783,329,108.47
a) BSP (Rediscounting and Other Advances)	-	-
b) Interbank Loans Payable	20,128,285,801.08	29,458,247,755.60
c) Other Deposit Substitute	2,795,130,909.71	23,984,031,935.76
d) Others	9,329,104,959.67	9,341,049,417.11
Bonds Payable-Net	109,243,435,898.64	75,463,468,941.41
Due to Bangko Sentral ng Pilipinas	148,086,445.78	-
Other Financial Liabilities	26,666,251,815.80	27,673,690,861.51
Other Liabilities	53,748,693,803.45	43,848,929,250.18
TOTAL LIABILITIES	P 1,906,353,174,868.32	1,910,412,000,759.20

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 119,461,263,669.44	119,367,764,470.44
Other Capital Accounts	577,093,662.42	25,305,896,979.53
Retained Earnings	151,123,695,313.42	122,381,172,492.99
Minority Interest in Subsidiaries	1,679,915,655.29	1,649,553,375.16
TOTAL STOCKHOLDERS' EQUITY	P 272,841,968,300.57	268,704,387,318.12
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 2,179,195,143,168.89	2,179,116,388,077.32

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 735,842,376.30	716,553,912.43
Financial Standby Letters of Credit	10,005,399,261.93	9,609,091,261.76
Performance Standby Letters of Credit	4,425,428,586.84	5,054,594,610.55
Commercial Letters of Credit	8,618,790,257.25	10,708,415,627.38
Trade Related Guarantees	2,580,157,397.20	2,311,863,915.15
Commitments	120,098,097,825.20	114,060,986,391.28
Spot Foreign Exchange Contracts	5,361,929,214.61	9,749,271,291.23
Trust Department Accounts	686,893,101,051.25	730,897,484,460.09
a) Trust and Other Fiduciary Accounts	420,796,935,012.94	456,916,676,117.13
b) Agency Accounts	266,096,166,038.31	273,980,808,342.96
Derivatives	415,431,895,962.26	424,138,520,363.97
Others	188,794,731,488.97	147,370,516,472.19
TOTAL CONTINGENT ACCOUNTS	P 1,442,945,373,421.81	1,454,617,298,306.03

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. BPI Family Savings Bank, Inc.		
2. BPI Capital Corporation		
3. BPI Direct Banko Inc., A Savings Bank		
4. BPI Century Tokyo Lease & Finance Corporation		
5. BPI Payments Holdings, Inc.		
6. BPI Express Remittance Corp., USA		
7. BPI Foreign Exchange Corporation		
8. BPI International Finance Limited		
9. BPI Europe, PLC		
10. BPI Investment Management Inc.		
11. BPI Asset Management and Trust Corporation		
12. BPI Remittance Center HK (Ltd)		
2. List of Subsidiary Insurance Companies		
1. BPI/MS Insurance Corporation		
2. FGU Insurance Corporation		
3. Ayala Plans, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR	16.25%	16.07%
b. Tier 1 Ratio	15.35%	15.17%
c. Common Equity Tier 1 Ratio ^{1/}	15.35%	15.17%
Leverage Ratio	10.88%	10.70%
Liquidity Coverage Ratio	198.45%	167.02%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

EMMANUEL JESUS G. OSALVO
Vice President

CEZAR P. CONSIGN
President

Member: Philippine Deposit Insurance Corporation. Maximum deposit insurance for each depositor is P500,000.