

\_\_\_\_\_  
Proceeds Received By:  
(Signature over printed name / Date)

BPIFORMFXT07152019



## FOREIGN EXCHANGE (FX) TRANSACTION FORM <sup>1</sup>

Reference No. \_\_\_\_\_

I/We hereby apply to  BUY FX  SELL FX with the following details:

|  |                    |  |                          |
|--|--------------------|--|--------------------------|
| <b>A. CUSTOMER'S INFORMATION</b> (Please indicate the required information.) |                    | <b>APPLICANT DETAILS:</b> <input type="checkbox"/> Individual <input type="checkbox"/> Corporate/Other Entity    |                          |
| Name: _____  |                    | Valid Government ID Presented: _____   |                          |
| Date of Birth: ____/____/____  | Nationality: _____ | Details of ID (ID No., expiry, if applicable): _____   |                          |
| Address: _____   |                    | FX to be purchased: _____  | AMOUNT (in words): _____ |
| Tel. No./Fax No./Email Address: _____  |                    | Exchange Rate: _____   | (in figures): _____      |
| Tax Identification No. (TIN): _____  |                    | Residency (Please check appropriate box) <input type="checkbox"/> Resident <input type="checkbox"/> Non-Resident |                          |

### B. PURPOSE

#### B1. FOR CUSTOMERS BUYING FX

 (Please check appropriate box/es)

 **Foreign loans (Debt Account No: \_\_\_\_\_)**

- Owed to Non-residents (other than OBUs)
- Owed to Offshore Banking Units in the Philippines
  - Prepayment
  - Regular Payment
    - Principal \_\_\_\_\_
    - Interest \_\_\_\_\_
    - Fees \_\_\_\_\_

 **Inward Investments by Non-Residents**

- Repatriation of capital
- Remittance of earnings
- Remittance in equivalent FX of excess pesos (funded by inward remittance) from unrealized investments in the Philippines
- Settlement of FX obligations/payables of residents to non-resident investors relative to FX-denominated equity and debt securities issued by residents that are not partaking the nature of a foreign loan
- Remittance in equivalent FX of peso proceeds from onshore sale by non-resident issuer of their equity and debt securities

 **Outward Investments by Residents**

- Total FX purchases for the current calendar year: \_\_\_\_\_
- Equity securities
    - not listed at an exchange
    - listed at an exchange
  - Debt securities
  - Offshore Mutual Funds (MFs)/Unit Investment Trust Funds (UITFs)
  - Intercompany loan between/among related parties
  - Purchase of real property abroad, such as condominium units and those for/under construction
  - Instruments issued onshore by non-residents requiring settlement in foreign currency
  - Others (Please specify): \_\_\_\_\_

 **Trade** (payment for importations)

 **Resident to resident transactions**

- Obligations to residents
- Investments in instruments (including time deposits with at least 90-day maturity with onshore banks but excluding other bank deposits such as savings and demand) that are issued by other residents  
Please specify: \_\_\_\_\_
- Foreign currency loans owed to banks operating in the Philippines (FCDU/EFCDU/RBU)
  - Prepayment \_\_\_\_\_
  - Regular Payment \_\_\_\_\_
    - Principal \_\_\_\_\_
    - Interest \_\_\_\_\_
    - Fees \_\_\_\_\_
  - Others (Please specify): \_\_\_\_\_

 **Non-trade current account transactions**

- Services<sup>2</sup>  
Please specify: \_\_\_\_\_
  - Non-merchandise Insurance
    - Premium
    - Claims/payables
  - Passenger Ticket
  - Travel Expenses
  - Commissions
  - Professional/Management Fees
  - Royalties
  - Income<sup>3</sup>
  - Transfers (e.g., grants, donations)
  - Others (Please specify): \_\_\_\_\_
- Others**
- Conversion to FX of peso deposit accounts of non-residents
  - Others (Please specify): \_\_\_\_\_

#### B2. FOR CUSTOMERS SELLING FX

 (Please specify): \_\_\_\_\_

### C. SOURCE OF FUNDS FOR THE TRANSACTION

 (Please specify): \_\_\_\_\_

### D. MANNER OF PAYMENT

 (For other Terms and Conditions governing the Foreign Exchange Transaction Form, please refer to the reverse side of this Form.)

|                        |   |   |
|------------------------|---|---|
| <b>MODE OF PAYMENT</b> | <input type="checkbox"/> Cash <input type="checkbox"/> Debit CA/SA Account Number _____ <input type="checkbox"/> PDDTS/RTGS Remitting Bank/s _____  |   |
| <b>FX DISPOSITION</b>  | <input type="checkbox"/> For Direct Remittance to Intended Beneficiary <ul style="list-style-type: none"> <li><input type="checkbox"/> Full <input type="checkbox"/> Partial</li> </ul> Amount: _____   | <input type="checkbox"/> For Credit to FCDU/Peso* Account <ul style="list-style-type: none"> <li><input type="checkbox"/> Full <input type="checkbox"/> Partial</li> </ul> Amount: _____<br>Name of Account Owner: _____<br>Account No.: _____<br>For eventual remittance on or before: _____<br><small>* Applicable to customer's sale of FX only.</small> |
|                        | <b>INTENDED BENEFICIARY OF FX REMITTANCE:</b> (Required to be filled out except for travel, medical expenses not yet incurred, and sales proceeds of emigrant's domestic assets if emigrant is still in the country)<br>Name : _____<br>Address : _____ |   |

### E. AUTHORIZED REPRESENTATIVE'S INFORMATION

Name: \_\_\_\_\_ IDs presented (Please attach copy): \_\_\_\_\_ Signature: \_\_\_\_\_  
 Address: \_\_\_\_\_ Contact Number/s: \_\_\_\_\_

<sup>1</sup> To be accomplished for each purpose to which FX shall be purchased from AABs/AAB forex corps. Duly accomplished application form, as well as supporting documents for sale of FX by AABs/AAB-forex corps, may be submitted in accordance with items 5 and 6 of Chapter I, Part I of the FX Manual. AABs/AAB forex corps shall make available the original/electronic/digital/photocopy of documents (as applicable) upon request by the BSP for verification.

<sup>2</sup> Such as Communications, Manufacturing, Maintenance and Repairs, Postal and Courier, Computer and Information, Research and Development, Advertising, Market Research, Technical, and Other Business Services.

<sup>3</sup> Other than those relate d to loans and investments.

**By signing below, I/we certify and declare that:**

- (1) No double purchase of FX has been made, whether on spot basis and/or via derivatives contracts, covering the same underlying transaction/s;
- (2) The FX purchased shall be used for the declared purpose;
- (3) For FX purchased that are credited to the FCDU account:
  - (i) The FX purchased shall eventually be remitted to the declared intended beneficiary, on or before due date; and
  - (ii) In the case of investments in instruments under Sections 33.1 (foreign direct investment) and 33.3.a.i (equity securities not listed at an onshore exchange), crediting of FX to the FCDU account of the non-resident investor's resident agent/authorized representative is duly authorized by the non-resident investor, and the FX shall eventually be remitted to the non-resident investor/intended beneficiary, unless to be reinvested onshore by the non-resident;
- (4) As FX purchaser, I/we will disclose to the remitting bank the intended purpose of remittance;
- (5) FX purchases shall not be made to circumvent regulations on FX transactions. As part of its due diligence, I/we acknowledge that Bank of the Philippine Islands (BPI) may inquire/has inquired into the source of funds, the purpose for the purchase of FX, and such other information necessary to establish the legitimacy of the transaction applied for. For this purpose, I/we agree to indemnify and hold free and harmless, BPI, its subsidiaries and affiliates (collectively, the "BPI Group of Companies" and each, "a member of the BPI Group of Companies") and their respective directors, officers, employees, authorized representatives, agents, and service providers from any and all claims, liabilities, damages, costs including costs of suit, fees, and expenses that may arise out of their reliance on information provided by me/us to BPI;
- (6) The supporting documents submitted via official channel (whether in hardcopy or via electronic/digital means) are genuine, credible and not tampered;
- (7) All applicable laws, government rules and regulations covering the declared FX transaction, including BPI's policies and procedures, are complied/shall be complied with. I/We authorize BPI, as required by existing BSP regulations on FX transactions and Republic Act No. 9160 otherwise known as the Anti-Money Laundering Act of 2001, to collect, obtain, record, process and verify the legitimacy of my/our transactions covered by this Form and, as may be required now or hereafter by BPI, where appropriate, in compliance with applicable laws, government rules and regulations, to submit supporting documents and provide complete responses within the timeframes specified. Should I/we fail to provide the required information, BPI may refuse to process my/our application;
- (8) Pertinent documents shall be made available upon request by the Bangko Sentral ng Pilipinas for post-verification; and
- (9) The information disclosed in this application form are, to the best of my/our knowledge and belief, complete, true and correct, and that the declaration is made in good faith.

**Further, I/we acknowledge, undertake, and agree to the following:**

- (10) For clients entering into forward contracts involving trade transactions: to comply with the documentary requirements on sale of FX under the FX Manual before or at maturity of the forward contract;
- (11) Authorize BPI to debit or cause the debiting of my/our/the company's BPI account specified in Section D of this Form as payment for my/our/the company's purchase of foreign exchange;
- (12) Authorize the person whose signature is affixed in this Form to receive/accept cash for or on my/our/the company's behalf;
- (13) I/We have read, understood and agreed to be bound by the terms and conditions of the deposits, products, services, facilities and channels, as the same may be amended or supplemented from time to time, which I/we opened/availed or which were provided and/or are made available to me/us. My/Our application, enrollment, availment, access, maintenance, and continued use of any of the products, services, facilities and channels of BPI and any member of the BPI Group of Companies shall constitute my/our acceptance and agreement to the applicable specific terms and conditions;
- (14) By signing herein or by availing or continuing to avail of the products, services, facilities and channels of BPI or of any member of the BPI Group of Companies, I/we agree that all of my/our information (including the personal information of individuals related to me/us) my/our transactions, business and credit relationships, accounts or account information or records which are with BPI, made available to BPI or which are in BPI's possession or updated from time to time, may be collected, obtained, used, stored, consolidated, processed, profiled, benchmarked, shared to and disclosed, by and between BPI and any member of the BPI Group of Companies, their successors and assigns, and their respective authorized representatives, agents and service providers, for any or all the purposes described in the BPI Data Privacy Statement published at [www.bpi.com.ph](http://www.bpi.com.ph) and deemed incorporated by reference in this Form; and
- (15) The foregoing constitutes my/our express consent under the applicable bank secrecy, confidentiality, and data privacy laws of the Philippines and other jurisdictions including, but not limited to, the provisions of R.A. No. 1405, R.A. No. 6426, R.A. No. 8791 and R.A. No. 10173 and I/we agree to hold BPI, each member of the BPI Group of Companies and their respective directors, officers, employees, authorized representatives, agents and service providers, free and harmless from any and all liabilities, claims, damages, suits, costs and expenses resulting from or in connection with the implementation of any or all of the purposes described in the BPI Data Privacy Statement and the authorities conferred by me/us hereunder.

\_\_\_\_\_  
CUSTOMER'S SIGNATURE OVER PRINTED NAME

\_\_\_\_\_  
DATE OF APPLICATION (dd-mmm-yyyy)

The Bank of the Philippine Islands is located at Ayala North Exchange Tower One, 6796 Ayala Avenue corners Salcedo and Amorsolo Streets, Legaspi Village, Makati City 1229. For inquiries or additional information, you may contact our Forex Solutions Advisors at (632) 8246-5693 or email [bpiforexsales@bpi.com.ph](mailto:bpiforexsales@bpi.com.ph). For any complaint handling and resolution, you may refer to BPI Global Markets' Customer Assistance Officer at (632) 8246-6339 or email [bpiglobalmarkets\\_customercare@bpi.com.ph](mailto:bpiglobalmarkets_customercare@bpi.com.ph). The Bank of the Philippine Islands is regulated by the Bangko Sentral ng Pilipinas. You may also refer concerns to BSP's Financial Consumer Protection at [consumeraffairs@bsp.gov.ph](mailto:consumeraffairs@bsp.gov.ph).

|   |  |                             |
|---|--|-----------------------------|
| Please Specify: _____<br>Result: _____<br>Result: _____ | <input type="checkbox"/> NDB<br><input type="checkbox"/> OFAC / PEP<br><input type="checkbox"/> Others |                             |
| NDV CHECKING DONE                                       | CHECKED, SIG VERIFIED, & APPROVED BY   | PROCESSED & SIG VERIFIED BY |

FOR BPI USE ONLY