

The BPI Philippine Government Liquid Bond Index intends to reflect the performance of the most liquid and actively traded Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

SECURITY	WEIGHT (%)
1 FXTN 8 7/19/2031	9.94
2 RTB 4.625 12/4/2022	8.02
3 RTB 6.25 3/12/2024	7.80
4 FXTN 8.125 12/16/2035	6.64
5 RTB 6.125 10/24/2037	6.23
6 RTB 5.875 3/1/2032	4.46
7 FXTN 3.625 9/9/2025	4.31
8 FXTN 4.625 9/9/2040	4.25
9 RTB 3.25 8/15/2023	4.24
10 RTB 4.875 6/13/2021	3.84
11 FXTN 4.125 8/20/2024	3.70
12 FXTN 6.875 1/10/2029	3.55
13 FXTN 3.375 8/20/2020	3.44
14 FXTN 6.25 2/14/2026	3.08
15 FXTN 3.5 3/20/2021	3.04
16 RTB 3.5 9/20/2026	2.94
17 FXTN 8.75 5/27/2030	2.92
18 FXTN 6.75 1/24/2039	2.65
19 FXTN 3.5 4/21/2023	2.64
20 FXTN 6.25 3/22/2028	2.60
21 FXTN 3.625 3/21/2033	2.50
22 FXTN 5.5 3/8/2023	2.49
23 FXTN 5.75 4/12/2025	2.43
24 FXTN 4 1/26/2022	2.31

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