

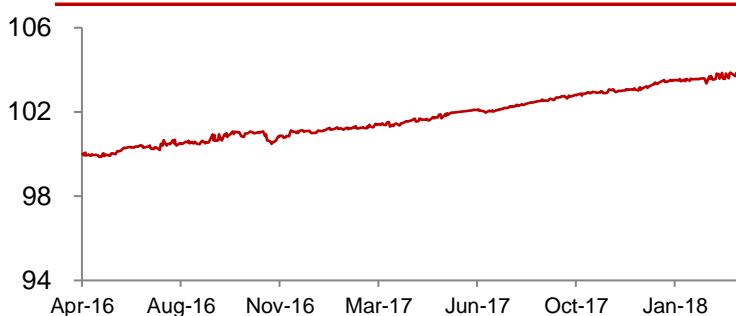


The BPI Philippine Government Money Market Index intends to reflect the performance of Philippine Government treasury bills or short-term fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL



INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Money Market Index	0.63	1.90	3.06	5.03	117.10	-

ANNUAL PERFORMANCE (%)

YTD	3.96
2018	2.32
2017	2.20
Inception - 29 Dec 2016	0.99

TOP TEN HOLDINGS

	Wt (%)
FXTN 3.875 11/22/2019	27.57
RTB 4.25 4/11/2020	25.56
FXTN 3.375 1/12/2020	6.33
FXTN 7.75 2/18/2020	2.75
TBILL 0 1/15/2020	2.73
TBILL 0 1/22/2020	2.31
TBILL 0 1/29/2020	1.75
TBILL 0 10/2/2019	1.52
TBILL 0 10/30/2019	1.52
TBILL 0 11/6/2019	1.52

STATISTICS

No. of constituents	35
Market Capitalization (PHP billions)	719.32
Weighted average	
Clean price	99.46
Coupon (%)	2.07
Yield to maturity (%)	3.25
Modified duration	0.47
Time to maturity (years)	0.48

TENOR DISTRIBUTION

	Wt (%)
0 - 1	100.00
1 - 3	-
3 - 5	-
5 - 7	-
7 - 10	-
10 - 15	-
15 - 20	-
20+	-

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