



The BPI Philippine Government Liquid Bond Index intends to reflect the performance of the most liquid and actively traded Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL



INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Liquid Bond Index	2.09	7.42	11.23	15.74	57.69	-

ANNUAL PERFORMANCE (%)

YTD	16.09
2018	-4.63
2017	0.34
Inception - 29 Dec 2016	-1.23

TOP TEN HOLDINGS

	Wt (%)
FXTN 8 7/19/2031	10.50
RTB 4.625 12/4/2022	8.25
RTB 6.25 3/12/2024	8.04
FXTN 8.125 12/16/2035	6.84
RTB 6.125 10/24/2037	6.49
RTB 5.875 3/1/2032	4.60
FXTN 3.625 9/9/2025	4.44
FXTN 4.625 9/9/2040	4.38
RTB 3.25 8/15/2023	4.37
RTB 4.875 6/13/2021	3.95

STATISTICS

No. of constituents	23
Market Capitalization (PHP billions)	3,118.44
Weighted average	
Clean price	106.79
Coupon (%)	4.44
Yield to maturity (%)	3.77
Modified duration	6.51
Time to maturity (years)	8.55

TENOR DISTRIBUTION

	Wt (%)
0 - 1	-
1 - 3	13.04
3 - 5	25.94
5 - 7	13.21
7 - 10	9.44
10 - 15	20.67
15 - 20	13.32
20+	4.38

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