

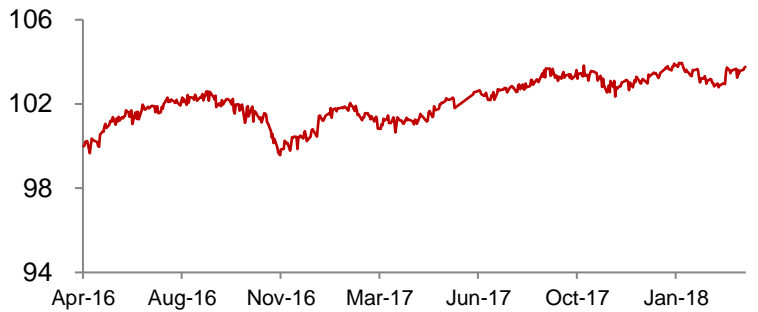


The BPI Philippine Government Bond 1-5 Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso with one to five-year tenors. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

| | |
|---------------------|---------------|
| Inception date | 25 April 2016 |
| Asset class | Fixed Income |
| Rebalance frequency | Monthly |
| Currency | PHP |

INDEX LEVEL



INDEX PERFORMANCE (%)

| | 1 mo | 3 mo | 6 mo | 1 yr | Annualized | |
|--|------|------|------|------|------------|------|
| | | | | | 3 yr | 5 yr |
| BPI Philippine Government Bond 1-5 Index | 1.25 | 4.19 | 5.83 | 7.00 | 111.45 | - |

ANNUAL PERFORMANCE (%)

| | |
|-------------------------|-------|
| YTD | 8.08 |
| 2018 | -0.68 |
| 2017 | 2.49 |
| Inception - 29 Dec 2016 | 0.80 |

TOP TEN HOLDINGS

| | Wt (%) |
|----------------------|--------|
| RTB 4.625 12/4/2022 | 15.46 |
| RTB 6.25 3/12/2024 | 15.05 |
| RTB 3.25 8/15/2023 | 8.18 |
| RTB 4.875 6/13/2021 | 7.40 |
| FXTN 3.375 8/20/2020 | 6.62 |
| FXTN 3.5 3/20/2021 | 5.86 |
| FXTN 3.5 4/21/2023 | 5.08 |
| FXTN 5.5 3/8/2023 | 4.80 |
| FXTN 4 1/26/2022 | 4.53 |
| FXTN 6.375 1/19/2022 | 3.69 |

STATISTICS

| | |
|--------------------------------------|----------|
| No. of constituents | 18 |
| Market Capitalization (PHP billions) | 1,665.29 |
| Weighted average | |
| Clean price | 100.79 |
| Coupon (%) | 3.87 |
| Yield to maturity (%) | 3.60 |
| Modified duration | 2.76 |
| Time to maturity (years) | 2.98 |

TENOR DISTRIBUTION

| | Wt (%) |
|---------|--------|
| 0 - 1 | - |
| 1 - 3 | 44.72 |
| 3 - 5 | 55.28 |
| 5 - 7 | - |
| 7 - 10 | - |
| 10 - 15 | - |
| 15 - 20 | - |
| 20+ | - |

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