

The BPI Philippine Government Liquid Bond Index intends to reflect the performance of the most liquid and actively traded Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

SECURITY	WEIGHT (%)
1 FXTN 8 7/19/2031	10.45
2 RTB 4.625 12/4/2022	8.32
3 RTB 6.25 3/12/2024	8.09
4 FXTN 8.125 12/16/2035	6.78
5 RTB 6.125 10/24/2037	6.35
6 RTB 5.875 3/1/2032	4.63
7 FXTN 3.625 9/9/2025	4.45
8 RTB 3.25 8/15/2023	4.40
9 FXTN 4.625 9/9/2040	4.33
10 RTB 4.875 6/13/2021	3.99
11 FXTN 4.125 8/20/2024	3.84
12 FXTN 6.875 1/10/2029	3.73
13 FXTN 3.375 8/20/2020	3.57
14 FXTN 3.5 3/20/2021	3.16
15 RTB 3.5 9/20/2026	3.01
16 FXTN 8.75 5/27/2030	2.99
17 FXTN 3.5 4/21/2023	2.74
18 FXTN 6.25 3/22/2028	2.67
19 FXTN 5.5 3/8/2023	2.58
20 FXTN 3.625 3/21/2033	2.52
21 FXTN 5.75 4/12/2025	2.51
22 FXTN 6.25 2/14/2026	2.46
23 FXTN 4 1/26/2022	2.44

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