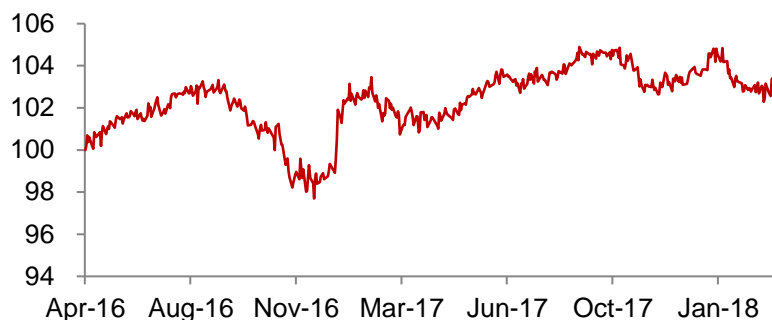


The BPI Philippine Corporate Bond Index intends to reflect the performance of Philippine Corporate issued fixed-rate bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL

INDEX PERFORMANCE (%)

	1 mo	3 mos	6 mos	1 YR	Annualized	
					3 YRS	5 YRS
BPI Philippine Corporate Bond Index	0.97	2.47	5.98	2.84	79.80	-

ANNUAL PERFORMANCE (%)

YTD	5.98
2018	-2.71
2017	4.40
Inception - 29 Dec 2016	-0.65

TOP TEN HOLDINGS

	Wt (%)
BDO 6.42 8/11/2020	5.21
MBT 7.15 11/9/2020	4.22
SM 5.159 12/9/2023	2.91
SMPH 5.1683 5/18/2024	2.66
SMPH 4.5095 2/25/2021	2.61
MBT 6.3 4/11/2022	2.60
RCB 6.7315 8/1/2020	2.24
SMCGL 6.75 8/17/2023	2.17
SMCGL 6.835 4/24/2022	2.08
PNB 6.3 5/8/2021	2.06

STATISTICS

No. of constituents	69
Market Capitalization (PHP billions)	678.28
Weighted average	
Clean price	97.53
Coupon (%)	4.67
Yield to maturity (%)	5.40
Modified duration	3.12
Time to maturity (years)	3.54

SECTOR DISTRIBUTION

	Wt (%)
Holding Firms	24.73
Property	31.12
Industrial	23.43
Services	2.71
Financials	18.00
Mining and Oil	-

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