

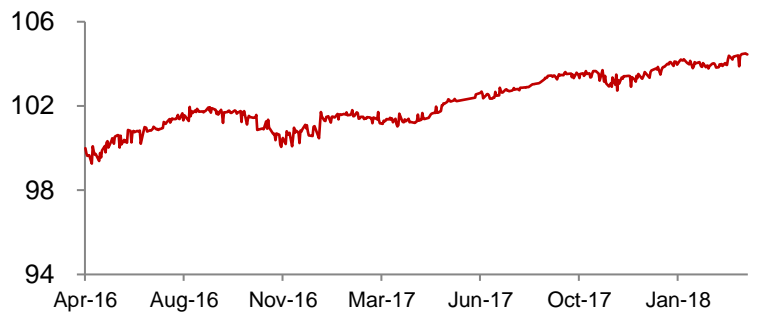


The BPI Philippine Government Bond 1-3 Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso with one to three-year tenors. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL



INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond 1-3 Index	1.19	2.64	5.28	4.88	111.34	-

ANNUAL PERFORMANCE (%)

YTD	5.28
2018	0.25
2017	2.62
Inception - 29 Dec 2016	1.05

TOP TEN HOLDINGS

	Wt (%)
RTB 4.875 6/13/2021	16.65
FXTN 3.375 8/20/2020	14.77
FXTN 3.5 3/20/2021	13.04
FXTN 4 1/26/2022	10.09
FXTN 6.375 1/19/2022	8.24
RTB 7.375 3/3/2021	8.18
RTB 5.75 10/20/2021	7.28
FXTN 4.25 1/25/2021	6.78
FXTN 5.75 11/24/2021	5.92
FXTN 6.5 4/28/2021	5.32

STATISTICS

No. of constituents	11
Market Capitalization (PHP billions)	739.33
Weighted average	
Clean price	100.10
Coupon (%)	3.93
Yield to maturity (%)	3.97
Modified duration	1.79
Time to maturity (years)	1.90

TENOR DISTRIBUTION

	Wt (%)
0 - 1	-
1 - 3	100.00
3 - 5	-
5 - 7	-
7 - 10	-
10 - 15	-
15 - 20	-
20+	-

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