

The BPI Philippine Government Money Market Index intends to reflect the performance of Philippine Government treasury bills or short-term fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

| SECURITY | WEIGHT (%) |
|-------------------------|-------------------|
| 1 FXTN 3.875 11/22/2019 | 27.86 |
| 2 RTB 4.25 4/11/2020 | 25.74 |
| 3 FXTN 3.375 1/12/2020 | 6.39 |
| 4 FXTN 7.75 2/18/2020 | 2.78 |
| 5 TBILL 0 1/15/2020 | 2.75 |
| 6 TBILL 0 1/22/2020 | 2.33 |
| 7 TBILL 0 1/29/2020 | 1.76 |
| 8 TBILL 0 9/11/2019 | 1.68 |
| 9 TBILL 0 10/2/2019 | 1.54 |
| 10 TBILL 0 10/30/2019 | 1.53 |
| 11 TBILL 0 11/6/2019 | 1.53 |
| 12 TBILL 0 11/13/2019 | 1.53 |
| 13 TBILL 0 11/20/2019 | 1.53 |
| 14 TBILL 0 11/27/2019 | 1.53 |
| 15 TBILL 0 9/4/2019 | 1.40 |
| 16 TBILL 0 10/23/2019 | 1.27 |
| 17 TBILL 0 9/18/2019 | 1.25 |
| 18 TBILL 0 2/5/2020 | 1.24 |
| 19 TBILL 0 1/8/2020 | 1.24 |
| 20 TBILL 0 10/9/2019 | 1.22 |
| 21 TBILL 0 2/19/2020 | 1.16 |
| 22 TBILL 0 2/12/2020 | 1.15 |
| 23 TBILL 0 3/11/2020 | 1.10 |
| 24 TBILL 0 3/25/2020 | 1.09 |
| 25 TBILL 0 10/16/2019 | 0.92 |
| 26 TBILL 0 9/25/2019 | 0.84 |
| 27 TBILL 0 12/4/2019 | 0.83 |
| 28 TBILL 0 12/11/2019 | 0.83 |
| 29 TBILL 0 4/1/2020 | 0.82 |
| 30 TBILL 0 5/6/2020 | 0.82 |
| 31 TBILL 0 5/20/2020 | 0.82 |
| 32 TBILL 0 5/13/2020 | 0.82 |
| 33 TBILL 0 3/18/2020 | 0.70 |

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