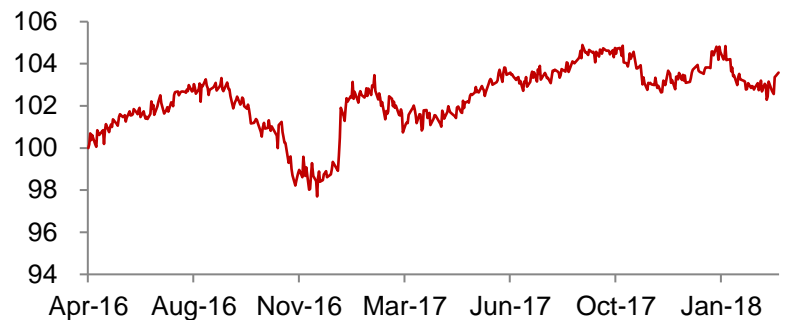


The BPI Philippine Corporate Bond Index intends to reflect the performance of Philippine Corporate issued fixed-rate bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL

INDEX PERFORMANCE (%)

	1 mo	3 mos	6 mos	1 YR	Annualized	
					3 YRS	5 YRS
BPI Philippine Corporate Bond Index	0.76	3.02	3.43	1.01	75.03	-

ANNUAL PERFORMANCE (%)

YTD	4.96
2018	-2.71
2017	4.40
Inception - 29 Dec 2016	-0.65

TOP TEN HOLDINGS

	Wt (%)
BDO 6.42 8/11/2020	5.45
MBT 7.15 11/9/2020	4.40
SM 5.159 12/9/2023	3.06
SMPH 5.1683 5/18/2024	2.81
SMPH 4.5095 2/25/2021	2.71
MBT 6.3 4/11/2022	2.70
RCB 6.7315 8/1/2020	2.34
SMCGL 6.75 8/17/2023	2.19
SMCGL 6.835 4/24/2022	2.13
PCOR 7.8183 4/19/2024	2.07

STATISTICS

No. of constituents	67
Market Capitalization (PHP billions)	653.19
Weighted average	
Clean price	96.86
Coupon (%)	4.65
Yield to maturity (%)	5.58
Modified duration	3.15
Time to maturity (years)	3.57

SECTOR DISTRIBUTION

	Wt (%)
Holding Firms	27.20
Property	29.49
Industrial	23.91
Services	2.78
Financials	16.62
Mining and Oil	-

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