

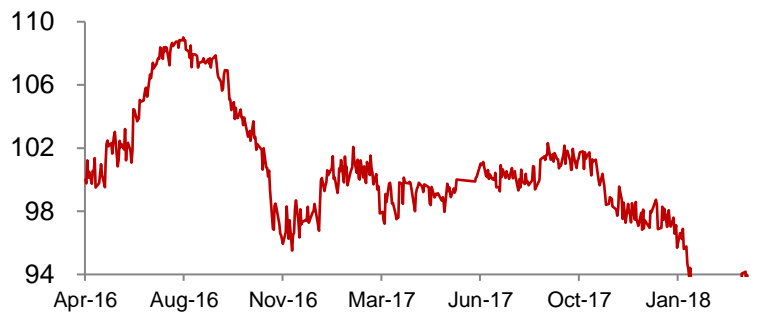


The BPI Philippine Government Bond 5+ Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso with tenors of more than five years. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL



INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond 5+ Index	2.66	7.07	14.93	11.86	54.71	-

ANNUAL PERFORMANCE (%)

YTD	14.06
2018	-6.90
2017	-0.53
Inception - 29 Dec 2016	-1.53

TOP TEN HOLDINGS

	Wt (%)
FXTN 8 7/19/2031	13.64
FXTN 8.125 12/16/2035	8.93
RTB 6.125 10/24/2037	8.22
RTB 5.875 3/1/2032	5.99
FXTN 3.625 9/9/2025	5.86
FXTN 4.625 9/9/2040	5.46
FXTN 4.125 8/20/2024	5.04
FXTN 8.75 5/27/2030	4.02
RTB 3.5 9/20/2026	3.98
FXTN 6.875 1/10/2029	3.91

STATISTICS

No. of constituents	25
Market Capitalization (PHP billions)	2,261.72
Weighted average	
Clean price	105.73
Coupon (%)	5.04
Yield to maturity (%)	4.54
Modified duration	8.87
Time to maturity (years)	12.46

TENOR DISTRIBUTION

	Wt (%)
0 - 1	-
1 - 3	-
3 - 5	-
5 - 7	16.53
7 - 10	18.49
10 - 15	31.13
15 - 20	28.40
20+	5.46

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