



The BPI Philippine Government Liquid Bond Index intends to reflect the performance of the most liquid and actively traded Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

SECURITY	WEIGHT (%)
1 FXTN 8 7/19/2031	10.58
2 RTB 4.625 12/4/2022	8.80
3 RTB 6.25 3/12/2024	8.52
4 FXTN 8.125 12/16/2035	6.96
5 RTB 6.125 10/24/2037	6.33
6 RTB 5.875 3/1/2032	4.71
7 RTB 3.25 8/15/2023	4.62
8 FXTN 3.625 9/9/2025	4.60
9 RTB 4.875 6/13/2021	4.26
10 FXTN 4.625 9/9/2040	4.22
11 FXTN 4.125 8/20/2024	3.98
12 FXTN 3.375 8/20/2020	3.80
13 FXTN 3.5 3/20/2021	3.34
14 FXTN 8.75 5/27/2030	3.13
15 RTB 3.5 9/20/2026	3.13
16 FXTN 6.875 1/10/2029	3.05
17 FXTN 3.5 4/21/2023	2.86
18 FXTN 6.25 3/22/2028	2.73
19 FXTN 5.5 3/8/2023	2.70
20 FXTN 5.75 4/12/2025	2.60
21 FXTN 4 1/26/2022	2.58
22 FXTN 3.625 3/21/2033	2.52

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