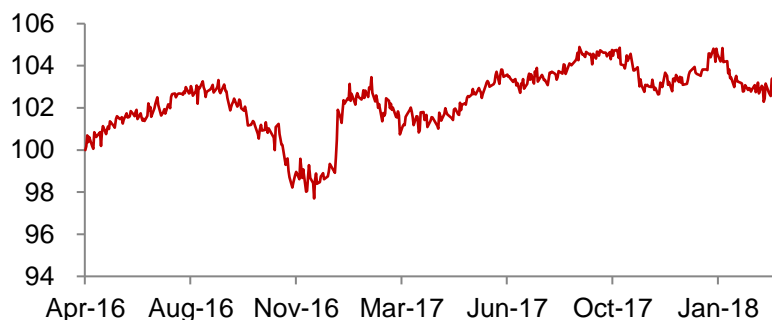


The BPI Philippine Corporate Bond Index intends to reflect the performance of Philippine Corporate issued fixed-rate bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL

INDEX PERFORMANCE (%)

	1 mo	3 mos	6 mos	1 YR	Annualized	
					3 YRS	5 YRS
BPI Philippine Corporate Bond Index	0.36	3.05	4.59	0.91	76.01	-

ANNUAL PERFORMANCE (%)

YTD	4.17
2018	-2.71
2017	4.40
Inception - 29 Dec 2016	-0.65

TOP TEN HOLDINGS

	Wt (%)
BDO 6.42 8/11/2020	5.88
MBT 7.15 11/9/2020	4.74
SM 5.159 12/9/2023	3.17
SMPH 5.1683 5/18/2024	3.02
SMPH 4.5095 2/25/2021	2.94
RCB 6.7315 8/1/2020	2.53
SMCGL 6.75 8/17/2023	2.36
PCOR 7.8183 4/19/2024	2.27
SMC 6.25 3/19/2023	2.15
SMB 5.5 4/2/2021	2.09

STATISTICS

No. of constituents	63
Market Capitalization (PHP billions)	603.26
Weighted average	
Clean price	96.26
Coupon (%)	4.58
Yield to maturity (%)	5.63
Modified duration	3.19
Time to maturity (years)	3.63

SECTOR DISTRIBUTION

	Wt (%)
Holding Firms	29.21
Property	31.84
Industrial	20.92
Services	3.02
Financials	15.01
Mining and Oil	-

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