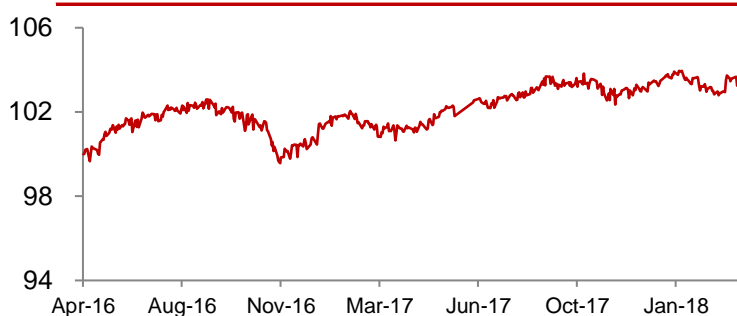


The BPI Philippine Government Bond 1-5 Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso with one to five-year tenors. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL

INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond 1-5 Index	-0.04	1.70	5.05	2.69	92.77	-

ANNUAL PERFORMANCE (%)

YTD	3.73
2018	-0.68
2017	2.49
Inception - 29 Dec 2016	0.80

TOP TEN HOLDINGS

	Wt (%)
RTB 4.625 12/4/2022	14.29
RTB 6.25 3/12/2024	13.84
RTB 4.25 4/11/2020	10.42
RTB 3.25 8/15/2023	7.51
RTB 4.875 6/13/2021	6.92
FXTN 3.375 8/20/2020	6.17
FXTN 3.5 3/20/2021	5.43
FXTN 3.5 4/21/2023	4.71
FXTN 5.5 3/8/2023	4.39
FXTN 4 1/26/2022	4.18

STATISTICS

No. of constituents	18
Market Capitalization (PHP billions)	1,740.51
Weighted average	
Clean price	97.84
Coupon (%)	3.83
Yield to maturity (%)	4.74
Modified duration	2.70
Time to maturity (years)	2.94

TENOR DISTRIBUTION

	Wt (%)
0 - 1	10.42
1 - 3	41.70
3 - 5	47.88
5 - 7	-
7 - 10	-
10 - 15	-
15 - 20	-
20+	-

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