

The BPI Philippine Government Liquid Bond Index intends to reflect the performance of the most liquid and actively traded Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL

INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Liquid Bond Index	3.92	8.96	11.76	7.93	-	-

ANNUAL PERFORMANCE (%)

YTD	8.96
2018	-4.62
2017	0.34
Inception - 29 Dec 2016	-1.23

TOP TEN HOLDINGS

	Wt (%)
FXTN 8 7/19/2031	11.21
RTB 4.625 12/4/2022	9.26
FXTN 8.125 12/16/2035	7.40
RTB 6.125 10/24/2037	6.86
RTB 4.25 4/11/2020	6.64
RTB 5.875 3/1/2032	4.92
FXTN 3.625 9/9/2025	4.89
RTB 3.25 8/15/2023	4.75
FXTN 4.625 9/9/2040	4.54
RTB 4.875 6/13/2021	4.47

STATISTICS

No. of constituents	21
Market Capitalization (PHP billions)	2,725.23
Weighted average	
Clean price	101.09
Coupon (%)	4.25
Yield to maturity (%)	4.60
Modified duration	6.39
Time to maturity (years)	8.60

TENOR DISTRIBUTION

	Wt (%)
0 - 1	-
1 - 3	21.21
3 - 5	19.92
5 - 7	11.75
7 - 10	6.24
10 - 15	22.08
15 - 20	14.26
20+	4.54

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