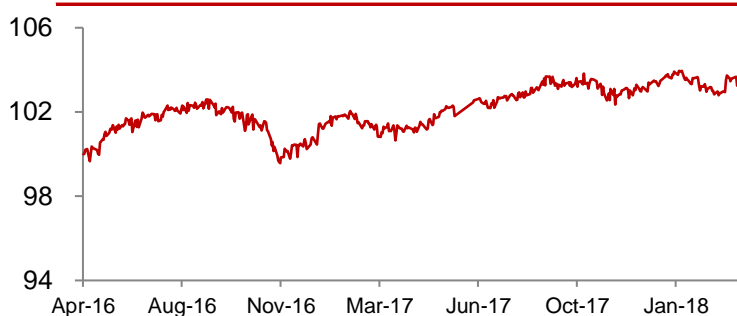


The BPI Philippine Government Bond 1-5 Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso with one to five-year tenors. For more information, you may visit [www.bpiindex.com](http://www.bpiindex.com), email BPI Investment Management, Inc. at [bpi\\_investment@bpi.com.ph](mailto:bpi_investment@bpi.com.ph).

**OVERVIEW**

|                     |               |
|---------------------|---------------|
| Inception date      | 25 April 2016 |
| Asset class         | Fixed Income  |
| Rebalance frequency | Monthly       |
| Currency            | PHP           |

**INDEX LEVEL**

**INDEX PERFORMANCE (%)**

|  | 1 mo | 3 mo | 6 mo | 1 yr | Annualized |      |
|--|------|------|------|------|------------|------|
|  |      |      |      |      | 3 yr       | 5 yr |
| BPI Philippine Government Bond 1-5 Index | 1.15 | 3.77 | 4.84 | 2.80 | -          | -    |

**ANNUAL PERFORMANCE (%)**

|                         |       |
|-------------------------|-------|
| YTD                     | 3.77  |
| 2018                    | -0.68 |
| 2017                    | 2.49  |
| Inception - 29 Dec 2016 | 0.80  |

**TOP TEN HOLDINGS**

|                      | Wt (%) |
|----------------------|--------|
| RTB 4.625 12/4/2022  | 16.74  |
| RTB 4.25 4/11/2020   | 12.02  |
| RTB 3.25 8/15/2023   | 8.60   |
| RTB 4.875 6/13/2021  | 8.08   |
| FXTN 3.375 8/20/2020 | 7.11   |
| FXTN 3.5 3/20/2021   | 6.35   |
| FXTN 3.5 4/21/2023   | 5.48   |
| FXTN 5.5 3/8/2023    | 5.22   |
| FXTN 4 1/26/2022     | 4.82   |
| RTB 7.375 3/3/2021   | 3.98   |

**STATISTICS**

|                                      |          |
|--------------------------------------|----------|
| No. of constituents                  | 17       |
| Market Capitalization (PHP billions) | 1,506.38 |
| Weighted average                     |          |
| Clean price                          | 97.53    |
| Coupon (%)                           | 3.65     |
| Yield to maturity (%)                | 4.62     |
| Modified duration                    | 2.53     |
| Time to maturity (years)             | 2.72     |

**TENOR DISTRIBUTION**

|         | Wt (%) |
|---------|--------|
| 0 - 1   | -      |
| 1 - 3   | 60.32  |
| 3 - 5   | 39.68  |
| 5 - 7   | -      |
| 7 - 10  | -      |
| 10 - 15 | -      |
| 15 - 20 | -      |
| 20+     | -      |

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