

The BPI Philippine Government Bond Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit [www.bpiindex.com](http://www.bpiindex.com), email BPI Investment Management, Inc. at [bpi\\_investment@bpi.com.ph](mailto:bpi_investment@bpi.com.ph).

**OVERVIEW**

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

**INDEX LEVEL**

**INDEX PERFORMANCE (%)**

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond Index	3.93	8.91	11.69	7.93	-	-

**ANNUAL PERFORMANCE (%)**

YTD	8.91
2018	-4.40
2017	0.58
Inception - 29 Dec 2016	-0.96

**TOP TEN HOLDINGS**

	Wt (%)
FXTN 8 7/19/2031	8.14
RTB 4.625 12/4/2022	6.72
FXTN 8.125 12/16/2035	5.37
RTB 6.125 10/24/2037	4.98
RTB 4.25 4/11/2020	4.83
RTB 5.875 3/1/2032	3.57
FXTN 3.625 9/9/2025	3.55
RTB 3.25 8/15/2023	3.45
FXTN 4.625 9/9/2040	3.30
RTB 4.875 6/13/2021	3.24

**STATISTICS**

No. of constituents	43
Market Capitalization (PHP billions)	3,751.11
Weighted average	
Clean price	102.14
Coupon (%)	4.46
Yield to maturity (%)	4.60
Modified duration	6.36
Time to maturity (years)	8.61

**TENOR DISTRIBUTION**

	Wt (%)
0 - 1	-
1 - 3	24.22
3 - 5	15.94
5 - 7	10.81
7 - 10	9.97
10 - 15	18.55
15 - 20	17.22
20+	3.30

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