



# BANK OF THE PHILIPPINE ISLANDS

6768 Ayala Avenue, Makati City

www.bpiexpressonline.com

## BALANCE SHEET (Head Office and Branches) As of December 31, 2018

## CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries) As of December 31, 2018

	Current Quarter	Previous Quarter
<b>ASSETS</b>		
Cash and Cash Items	P 42,419,370,863.83	29,993,168,112.72
Due from Bangko Sentral ng Pilipinas	202,487,345,423.39	195,054,123,969.41
Due from Other Banks	8,617,811,346.10	8,005,189,877.28
Financial Assets at Fair Value through Profit or Loss	9,945,048,004.96	32,011,381,366.49
Available-for-Sale Financial Assets-Net	30,112,226,459.36	14,436,607,461.74
Held-to-Maturity (HTM) Financial Assets-Net	264,006,324,036.54	261,056,223,246.36
Loans and Receivables-Net	1,142,807,925,283.19	1,047,149,056,743.31
Interbank Loans Receivable	8,636,850,369.63	7,766,756,532.66
Loans and Receivables-Others	1,127,100,250,856.71	1,046,831,761,518.35
Loans and Receivables Arising from RA/CA/PR/SLB	14,000,000,000.00	-
General Loan Loss Provision	6,929,175,943.15	7,449,461,307.70
Other Financial Assets	10,880,780,509.44	8,827,340,043.97
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	58,926,150,499.85	56,620,331,616.57
Bank Premises, Furniture, Fixture and Equipment-Net	10,259,362,643.34	10,362,098,013.09
Real and Other Properties Acquired-Net	334,973,712.86	365,809,326.89
Non-Current Assets Held for Sale	52,306,437.73	63,122,625.75
Other Assets-Net	38,587,477,787.27	37,105,501,538.31
<b>TOTAL ASSETS</b>	<b>P 1,819,437,103,007.86</b>	<b>1,701,049,953,941.89</b>

	Current Quarter	Previous Quarter
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 3,533,865,529.46	4,713,542,761.84
Deposit Liabilities	1,347,847,480,452.09	1,307,197,962,928.23
Due to Other Banks	903,802,433.71	217,174,270.08
Bills Payable	94,602,540,782.80	53,281,105,066.39
a) BSP (Rediscounting and Other Advances)	31,520,457,685.66	10,092,034,900.00
b) Interbank Loans Payable	42,472,893,375.09	37,667,716,414.59
c) Other Deposit Substitute	20,609,189,722.05	5,515,149,751.80
d) Others	-	6,204,000.00
Bonds Payable-Net	56,277,955,411.75	32,198,863,626.51
Other Financial Liabilities	14,246,077,797.55	13,391,703,141.75
Other Liabilities	54,639,943,990.12	45,106,488,563.60
<b>TOTAL LIABILITIES</b>	<b>P 1,572,051,666,397.48</b>	<b>1,456,106,840,358.40</b>

	Current Quarter	Previous Quarter
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 119,061,449,103.72	118,996,849,364.69
Other Capital Accounts	21,208,489,178.12	14,865,574,003.78
Retained Earnings	107,115,498,328.54	111,080,690,215.02
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 247,385,436,610.38</b>	<b>244,943,113,583.49</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 1,819,437,103,007.86</b>	<b>1,701,049,953,941.89</b>

	Current Quarter	Previous Quarter
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	P 207,895,734.21	126,813,368.43
Financial Standby Letters of Credit	5,593,638,438.85	6,117,865,842.26
Performance Standby Letters of Credit	4,802,110,086.68	5,878,785,322.86
Commercial Letters of Credit	11,629,265,886.31	9,127,546,798.39
Trade Related Guarantees	477,832,818.58	1,346,051,147.79
Commitments	104,439,235,160.19	106,471,772,942.52
Spot Foreign Exchange Contracts	9,892,719,523.93	39,371,352,017.21
Trust Department Accounts	-	-
a) Trust and Other Fiduciary Accounts	-	-
b) Agency Accounts	-	-
Derivatives	476,201,038,039.80	513,237,683,255.28
Others	52,871,027,617.46	54,691,177,277.71
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 666,114,763,306.01</b>	<b>736,369,047,972.45</b>

	Current Quarter	Previous Quarter
<b>ADDITIONAL INFORMATION</b>		
Gross total loan portfolio (TLP)	P 1,158,647,636,491.23	1,062,564,415,603.71
Specific allowance for credit losses on the TLP	8,910,535,264.89	7,965,897,552.70
Non-Performing Loans (NPLs)		
a. Gross NPLs	13,052,121,266.84	11,453,165,899.59
b. Ratio of gross NPLs to gross TLP	1.13%	1.08%
c. Net NPLs	6,305,247,050.89	5,126,505,259.58
d. Ratio of Net NPLs to gross TLP	0.54%	0.48%
e. Ratio of total allowance for credit losses to gross NPLs	121.36%	134.59%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs	68.27%	69.55%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	13,137,629,086.34	12,410,096,536.06
DOSRI Loans and receivables, gross of allowance for credit losses	8,247,640,049.08	12,395,188,285.74
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP	0.71%	1.17%
Gross non-performing DOSRI loans and receivables	-	269,984.28
Percent Compliance with Magna Carta		
a. 8% for Micro and Small Enterprises	3.00%	2.84%
b. 2% for Medium Enterprises	4.69%	4.91%
Return on Equity (ROE)	10.33%	10.49%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR	14.83%	16.07%
b. Tier 1 Ratio	13.97%	15.15%
c. Common Equity Tier 1 Ratio <sup>1/</sup>	13.97%	15.15%

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

MARIA THERESA M. JAVIER  
Senior Vice President

CEZAR P. CONSING  
President

MARIA THERESA M. JAVIER  
Senior Vice President

CEZAR P. CONSING  
President

Member: Philippine Deposit Insurance Corporation. Maximum deposit insurance for each depositor is P500,000.

	Current Quarter	Previous Quarter
<b>ASSETS</b>		
Cash and Cash Items	P 43,535,887,726.12	30,904,675,425.00
Due from Bangko Sentral ng Pilipinas	225,906,630,422.58	221,040,618,067.04
Due from Other Banks	10,864,765,167.51	10,608,336,730.16
Financial Assets at Fair Value through Profit or Loss	16,325,035,134.00	35,391,886,784.40
Available-for-Sale Financial Assets-Net	36,598,584,478.82	21,189,419,023.57
Held-to-Maturity (HTM) Financial Assets-Net	283,886,082,447.55	280,155,740,703.05
Loans and Receivables-Net	1,382,999,564,342.35	1,282,690,874,973.72
Interbank Loans Receivable	11,243,576,007.68	10,389,148,330.22
Loans and Receivables-Others	1,356,906,868,394.03	1,271,019,761,999.76
Loans and Receivables Arising from RA/CA/PR/SLB	24,791,000,000.00	11,499,000,000.00
General Loan Loss Provision	9,941,880,059.36	10,217,035,356.26
Other Financial Assets	13,430,920,408.16	11,090,867,388.22
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	10,056,867,353.14	10,595,183,246.93
Bank Premises, Furniture, Fixture and Equipment-Net	11,980,767,509.73	11,957,277,351.83
Real and Other Properties Acquired-Net	2,254,755,317.90	2,250,951,891.88
Non-Current Assets Held for Sale	384,363,958.83	419,304,407.02
Other Assets-Net	46,873,581,325.21	44,591,621,832.77
<b>TOTAL ASSETS</b>	<b>P 2,085,087,805,591.90</b>	<b>1,962,886,757,825.59</b>

	Current Quarter	Previous Quarter
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 3,536,373,505.36	4,713,542,761.84
Deposit Liabilities	1,587,980,423,134.31	1,544,292,680,722.17
Due to Other Banks	903,802,433.71	217,174,270.08
Bills Payable	107,288,711,541.18	65,571,206,825.46
a) BSP (Rediscounting and Other Advances)	31,520,457,685.66	10,092,034,900.44
b) Interbank Loans Payable	45,481,334,340.69	40,807,503,159.15
c) Other Deposit Substitute	20,609,189,722.05	5,515,149,751.80
d) Others	9,677,729,792.78	9,156,519,014.07
Bonds Payable-Net	56,277,955,411.75	32,198,863,626.51
Other Financial Liabilities	17,266,208,372.07	16,336,110,217.47
Other Liabilities	62,628,222,978.14	52,797,054,318.27
<b>TOTAL LIABILITIES</b>	<b>P 1,835,881,697,376.52</b>	<b>1,716,126,632,741.80</b>

	Current Quarter	Previous Quarter
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 119,061,449,103.72	118,996,849,364.69
Other Capital Accounts	21,411,917,706.25	15,101,203,876.18
Retained Earnings	107,115,498,328.54	111,080,690,215.02
Minority Interest in Subsidiaries	1,617,243,076.87	1,581,381,627.90
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 249,206,108,215.38</b>	<b>246,760,125,083.79</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 2,085,087,805,591.90</b>	<b>1,962,886,757,825.59</b>

	Current Quarter	Previous Quarter
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	P 207,895,734.21	126,813,368.43
Financial Standby Letters of Credit	5,593,638,438.85	6,117,865,842.26
Performance Standby Letters of Credit	4,802,110,086.68	5,878,785,322.86
Commercial Letters of Credit	11,629,265,886.31	9,127,546,798.39
Trade Related Guarantees	477,832,818.58	1,346,051,147.79
Commitments	106,512,699,815.85	108,419,563,254.99
Spot Foreign Exchange Contracts	9,892,719,523.93	39,371,352,017.21
Trust Department Accounts	-	-
a) Trust and Other Fiduciary Accounts	-	-
b) Agency Accounts	-	-
Derivatives	476,212,495,180.05	513,461,921,305.96
Others	153,976,308,623.58	160,653,444,945.45
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 1,360,892,347,705.05</b>	<b>1,427,029,063,545.09</b>

	Current Quarter	Previous Quarter
<b>ADDITIONAL INFORMATION</b>		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. BPI Family Savings Bank, Inc.		
2. BPI Capital Corporation		
3. BPI Direct Banko Inc., A Savings Bank		
4. BPI Century Tokyo Lease & Finance Corporation		
5. BPI Payments Holdings, Inc.		
6. BPI Express Remittance Corp. USA		
7. BPI Foreign Exchange Corporation		
8. BPI International Finance Limited		
9. BPI Europe, PLC.		
10. BPI Investment Management Inc.		
11. BPI Asset Management and Trust Corporation		
12. BPI Remittance Center HK (Ltd)		
2. List of Subsidiary Insurance Companies		
a) BPI/MS Insurance Corporation		
b) FGU Insurance Corporation		
c) Ayala Plans, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR	16.09%	16.99%
b. Tier 1 Ratio	15.19%	16.09%
c. Common Equity Tier 1 Ratio <sup>1/</sup>	15.19%	16.09%

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.