

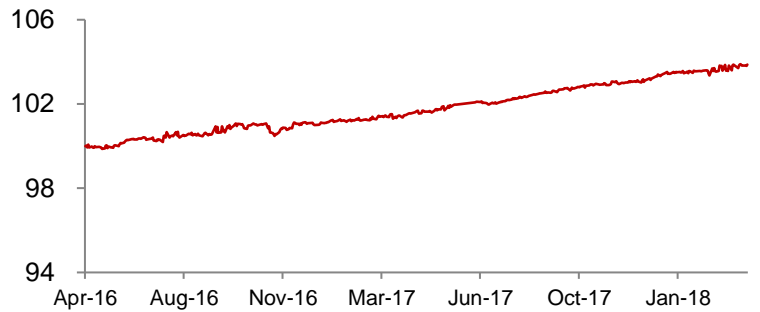


The BPI Philippine Government Money Market Index intends to reflect the performance of Philippine Government treasury bills or short-term fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL



INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Money Market Index	0.35	1.55	1.88	3.19	-	-

ANNUAL PERFORMANCE (%)

YTD	1.22
2018	2.32
2017	2.20
Inception - 29 Dec 2016	0.99

TOP TEN HOLDINGS

	Wt (%)
FXTN 3.875 11/22/2019	37.39
FXTN 3.375 1/12/2020	8.44
FXTN 4.75 7/19/2019	7.56
TBILL 0 1/15/2020	3.50
TBILL 0 1/22/2020	2.92
TBILL 0 7/24/2019	2.24
TBILL 0 7/31/2019	2.24
TBILL 0 5/29/2019	2.07
TBILL 0 6/5/2019	2.07
TBILL 0 7/17/2019	2.00

STATISTICS

No. of constituents	34
Market Capitalization (PHP billions)	525.22
Weighted average	
Clean price	98.24
Coupon (%)	1.74
Yield to maturity (%)	4.77
Modified duration	0.60
Time to maturity (years)	0.63

TENOR DISTRIBUTION

	Wt (%)
0 - 1	100.00
1 - 3	-
3 - 5	-
5 - 7	-
7 - 10	-
10 - 15	-
15 - 20	-
20+	-

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