

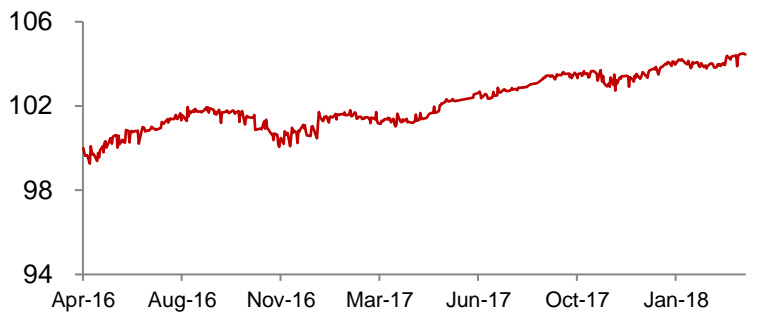


The BPI Philippine Government Bond 1-3 Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso with one to three-year tenors. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL



INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond 1-3 Index	0.39	2.14	0.99	1.99	-	-

ANNUAL PERFORMANCE (%)

YTD	1.96
2018	0.25
2017	2.62
Inception - 29 Dec 2016	1.05

TOP TEN HOLDINGS

	Wt (%)
RTB 4.25 4/11/2020	19.92
RTB 4.875 6/13/2021	13.31
FXTN 3.375 8/20/2020	11.95
FXTN 3.5 3/20/2021	10.51
FXTN 4 1/26/2022	7.95
RTB 7.375 3/3/2021	6.61
FXTN 6.375 1/19/2022	6.49
RTB 5.75 10/20/2021	5.80
FXTN 4.25 1/25/2021	5.40
FXTN 5.75 11/24/2021	4.77

STATISTICS

No. of constituents	12
Market Capitalization (PHP billions)	903.05
Weighted average	
Clean price	98.22
Coupon (%)	3.82
Yield to maturity (%)	4.88
Modified duration	1.89
Time to maturity (years)	2.01

TENOR DISTRIBUTION

	Wt (%)
0 - 1	-
1 - 3	100.00
3 - 5	-
5 - 7	-
7 - 10	-
10 - 15	-
15 - 20	-
20+	-

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