

The BPI Philippine Government Bond Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL

INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond Index	0.48	5.41	3.18	4.19	-	-

ANNUAL PERFORMANCE (%)

YTD	4.79
2018	-4.40
2017	0.58
Inception - 29 Dec 2016	-0.96

TOP TEN HOLDINGS

	Wt (%)
FXTN 8 7/19/2031	7.99
RTB 4.625 12/4/2022	6.91
FXTN 8.125 12/16/2035	5.22
RTB 4.25 4/11/2020	5.02
RTB 6.125 10/24/2037	4.77
RTB 3.25 8/15/2023	3.61
FXTN 3.625 9/9/2025	3.60
RTB 5.875 3/1/2032	3.49
RTB 4.875 6/13/2021	3.36
FXTN 4.625 9/9/2040	3.20

STATISTICS

No. of constituents	42
Market Capitalization (PHP billions)	3,583.74
Weighted average	
Clean price	98.33
Coupon (%)	4.42
Yield to maturity (%)	5.05
Modified duration	6.22
Time to maturity (years)	8.54

TENOR DISTRIBUTION

	Wt (%)
0 - 1	-
1 - 3	25.20
3 - 5	16.43
5 - 7	10.24
7 - 10	10.03
10 - 15	18.32
15 - 20	16.58
20+	3.20

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