



The BPI Philippine Government Liquid Bond Index intends to reflect the performance of the most liquid and actively traded Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

SECURITY	WEIGHT (%)
1 FXTN 8 7/19/2031	10.91
2 RTB 4.625 12/4/2022	9.44
3 FXTN 8.125 12/16/2035	7.13
4 RTB 4.25 4/11/2020	6.86
5 RTB 6.125 10/24/2037	6.52
6 FXTN 3.625 9/9/2025	4.92
7 RTB 3.25 8/15/2023	4.90
8 RTB 5.875 3/1/2032	4.77
9 RTB 4.875 6/13/2021	4.58
10 FXTN 4.625 9/9/2040	4.37
11 FXTN 4.125 8/20/2024	4.19
12 FXTN 3.375 8/20/2020	4.06
13 FXTN 3.5 3/20/2021	3.62
14 RTB 3.5 9/20/2026	3.31
15 FXTN 8.75 5/27/2030	3.25
16 FXTN 3.5 4/21/2023	3.08
17 FXTN 5.5 3/8/2023	2.93
18 FXTN 6.25 3/22/2028	2.91
19 FXTN 5.75 4/12/2025	2.79
20 FXTN 4 1/26/2022	2.74
21 FXTN 3.625 3/21/2033	2.70

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