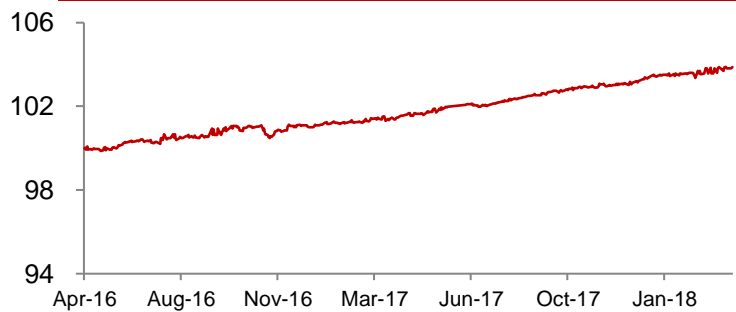


The BPI Philippine Government Money Market Index intends to reflect the performance of Philippine Government treasury bills or short-term fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL

INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Money Market Inde	0.87	1.54	1.90	2.89	-	-

ANNUAL PERFORMANCE (%)

YTD	0.87
2018	2.32
2017	2.20
Inception - 29 Dec 2016	0.99

TOP TEN HOLDINGS

	Wt (%)
FXTN 3.875 11/22/2019	43.64
FXTN 4.75 7/19/2019	8.98
FXTN 5 4/26/2019	5.76
TBILL 0 5/29/2019	2.42
TBILL 0 6/5/2019	2.41
TBILL 0 5/22/2019	1.97
FXTN 4.75 8/30/2019	1.95
TBILL 0 6/11/2019	1.83
TBILL 0 5/15/2019	1.59
TBILL 0 4/24/2019	1.46

STATISTICS

No. of constituents	32
Market Capitalization (PHP billions)	448.60
Weighted average	
Clean price	98.38
Coupon (%)	2.00
Yield to maturity (%)	4.81
Modified duration	0.61
Time to maturity (years)	0.63

TENOR DISTRIBUTION

	Wt (%)
0 - 1	100.00
1 - 3	-
3 - 5	-
5 - 7	-
7 - 10	-
10 - 15	-
15 - 20	-
20+	-

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