



The BPI Philippine Government Liquid Bond Index intends to reflect the performance of the most liquid and actively traded Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL



INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Liquid Bond Index	4.37	8.65	4.05	0.16	-	-

ANNUAL PERFORMANCE (%)

YTD	4.37
2018	-4.62
2017	0.34
Inception - 29 Dec 2016	-1.23

TOP TEN HOLDINGS

	Wt (%)
FXTN 8 7/19/2031	11.23
RTB 4.625 12/4/2022	9.38
FXTN 8.125 12/16/2035	7.16
RTB 4.25 4/11/2020	6.88
RTB 6.125 10/24/2037	6.52
FXTN 3.625 9/9/2025	4.90
RTB 3.25 8/15/2023	4.87
RTB 5.875 3/1/2032	4.74
RTB 4.875 6/13/2021	4.56
FXTN 4.625 9/9/2040	4.28

STATISTICS

No. of constituents	21
Market Capitalization (PHP billions)	2,627.86
Weighted average	
Clean price	97.36
Coupon (%)	4.23
Yield to maturity (%)	5.06
Modified duration	6.31
Time to maturity (years)	8.61

TENOR DISTRIBUTION

	Wt (%)
0 - 1	-
1 - 3	21.90
3 - 5	20.23
5 - 7	11.90
7 - 10	6.17
10 - 15	21.85
15 - 20	13.68
20+	4.28

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