

The BPI Philippine Government Bond Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL

INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond Index	4.29	8.53	3.94	0.51	-	-

ANNUAL PERFORMANCE (%)

YTD	4.29
2018	-4.40
2017	0.58
Inception - 29 Dec 2016	-0.96

TOP TEN HOLDINGS

	Wt (%)
FXTN 8 7/19/2031	8.30
RTB 4.625 12/4/2022	6.93
FXTN 8.125 12/16/2035	5.29
RTB 4.25 4/11/2020	5.08
RTB 6.125 10/24/2037	4.82
FXTN 3.625 9/9/2025	3.62
RTB 3.25 8/15/2023	3.60
RTB 5.875 3/1/2032	3.50
RTB 4.875 6/13/2021	3.37
FXTN 4.625 9/9/2040	3.16

STATISTICS

No. of constituents	41
Market Capitalization (PHP billions)	3,556.36
Weighted average	
Clean price	98.23
Coupon (%)	4.39
Yield to maturity (%)	5.06
Modified duration	6.15
Time to maturity (years)	8.41

TENOR DISTRIBUTION

	Wt (%)
0 - 1	1.26
1 - 3	25.45
3 - 5	16.46
5 - 7	10.26
7 - 10	8.90
10 - 15	18.64
15 - 20	15.87
20+	3.16

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