



The BPI Philippine Government Liquid Bond Index intends to reflect the performance of the most liquid and actively traded Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

SECURITY	WEIGHT (%)
1 FXTN 8 7/19/2031	10.98
2 RTB 4.625 12/4/2022	9.43
3 FXTN 8.125 12/16/2035	7.19
4 RTB 4.25 4/11/2020	6.86
5 RTB 6.125 10/24/2037	6.47
6 FXTN 3.625 9/9/2025	4.92
7 RTB 3.25 8/15/2023	4.90
8 RTB 5.875 3/1/2032	4.77
9 RTB 4.875 6/13/2021	4.58
10 FXTN 4.625 9/9/2040	4.30
11 FXTN 4.125 8/20/2024	4.23
12 FXTN 3.375 8/20/2020	4.11
13 FXTN 3.5 3/20/2021	3.61
14 RTB 3.5 9/20/2026	3.28
15 FXTN 8.75 5/27/2030	3.24
16 FXTN 3.5 4/21/2023	3.07
17 FXTN 5.5 3/8/2023	2.94
18 FXTN 6.25 3/22/2028	2.92
19 FXTN 5.75 4/12/2025	2.81
20 FXTN 4 1/26/2022	2.74
21 FXTN 3.625 3/21/2033	2.66

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