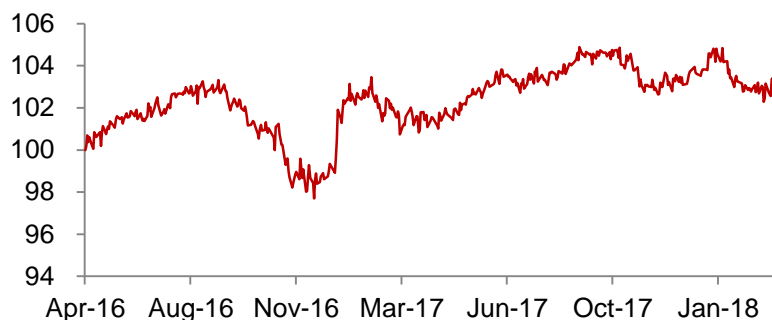


The BPI Philippine Corporate Bond Index intends to reflect the performance of Philippine Corporate issued fixed-rate bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL

INDEX PERFORMANCE (%)

	1 mo	3 mos	6 mos	1 YR	Annualized	
					3 YRS	5 YRS
BPI Philippine Corporate Bond Index	-1.46	-0.10	-3.04	-2.71	-	-

ANNUAL PERFORMANCE (%)

YTD	-2.71
2017	4.40
Inception - 29 Dec 2016	-0.65

TOP TEN HOLDINGS

	Wt (%)
SM 5.159 12/9/2023	3.57
SMPH 5.1683 5/18/2024	3.51
SMPH 4.5095 2/25/2021	3.35
SMPH 5.1 3/1/2020	2.91
SMCGL 6.75 8/17/2023	2.86
PCOR 7.8183 4/19/2024	2.55
SMC 6.25 3/19/2023	2.47
SMB 5.5 4/2/2021	2.38
TEL 5.225 2/6/2021	2.34
SM 5.2958 5/19/2021	2.16

STATISTICS

No. of constituents	60
Market Capitalization (PHP billions)	511.19
Weighted average	
Clean price	93.05
Coupon (%)	4.43
Yield to maturity (%)	6.39
Modified duration	3.65
Time to maturity (years)	4.20

SECTOR DISTRIBUTION

	Wt (%)
Holding Firms	33.29
Property	37.95
Industrial	23.31
Services	3.47
Financials	1.97
Mining and Oil	-

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