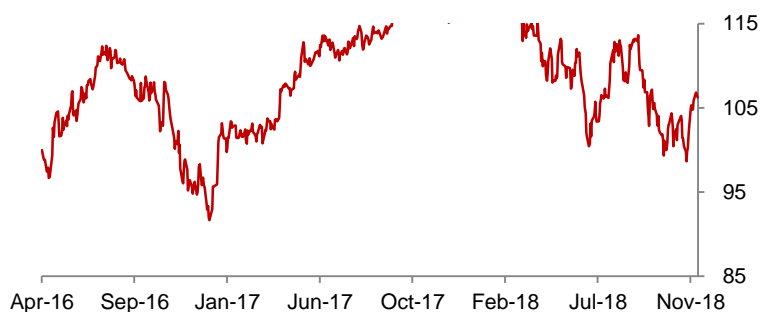


The BPI Philippine Equity Total Return Index intends to reflect the performance of equity securities of Philippine companies denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Equity
Rebalance frequency	Quarterly
Constituent review	Semi-annually
Currency	PHP

INDEX LEVEL

INDEX PERFORMANCE (%)

	1 mo	3 mos	6 mos	1 YR	Annualized	
					3 YRS	5 YRS
BPI Philippine Equity Total Return Index	3.17	-5.86	-1.30	-9.63	-	-

ANNUAL PERFORMANCE (%)

YTD	-12.95
Inception - 29 Dec 2017	22.05

TOP TEN HOLDINGS

	Wt (%)
SM Investments Corp	13.38
Ayala Land Inc	8.83
SM Prime Holdings Inc	8.62
Ayala Corp	8.55
BDO Unibank Inc	7.07
Bank of the Philippine Islands	5.65
Metropolitan Bank & Trust Co	4.01
JG Summit Holdings Inc	3.90
Philippine Long Distance Telephone Co	3.71
Jollibee Foods Corp	3.65

STATISTICS

No. of constituents	30
Free Float Market Capitalization (PHP billions)	3,624.47

SECTOR DISTRIBUTION

	Wt (%)
Holding Firms	38.56
Financials	18.72
Property	20.49
Industrial	10.80
Services	10.13
Mining and Oil	1.30