

The BPI Philippine Government Liquid Bond Index intends to reflect the performance of the most liquid and actively traded Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL

INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Liquid Bond Index	3.55	-1.85	-2.20	-5.63	-	-

ANNUAL PERFORMANCE (%)

YTD	-5.13
2017	0.34
Inception - 29 Dec 2016	-1.23

TOP TEN HOLDINGS

	Wt (%)
FXTN 8 7/19/2031	11.15
RTB 4.625 12/4/2022	9.68
FXTN 3.875 11/22/2019	7.86
FXTN 8.125 12/16/2035	7.15
RTB 4.25 4/11/2020	7.14
RTB 6.125 10/24/2037	6.08
RTB 3.25 8/15/2023	5.00
FXTN 3.625 9/9/2025	4.93
RTB 5.875 3/1/2032	4.77
RTB 4.875 6/13/2021	4.75

STATISTICS

No. of constituents	19
Market Capitalization (PHP billions)	2,498.37
Weighted average	
Clean price	93.73
Coupon (%)	4.09
Yield to maturity (%)	5.62
Modified duration	5.86
Time to maturity (years)	8.19

TENOR DISTRIBUTION

	Wt (%)
0 - 1	7.86
1 - 3	19.84
3 - 5	20.63
5 - 7	9.23
7 - 10	3.29
10 - 15	21.84
15 - 20	13.23
20+	4.08

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