

The BPI Philippine Government Liquid Bond Index intends to reflect the performance of the most liquid and actively traded Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit [www.bpiindex.com](http://www.bpiindex.com), email BPI Investment Management, Inc. at [bpi\\_investment@bpi.com.ph](mailto:bpi_investment@bpi.com.ph).

**OVERVIEW**

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

**INDEX LEVEL**

**INDEX PERFORMANCE (%)**

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Liquid Bond Index	-1.47	-4.23	-5.58	-10.49	-	-

**ANNUAL PERFORMANCE (%)**

YTD	-8.38
2017	0.34
Inception - 29 Dec 2016	-1.23

**TOP TEN HOLDINGS**

	Wt (%)
FXTN 8 7/19/2031	10.90
RTB 4.625 12/4/2022	9.90
FXTN 3.875 11/22/2019	8.08
RTB 4.25 4/11/2020	7.40
FXTN 8.125 12/16/2035	6.88
RTB 6.125 10/24/2037	6.14
RTB 3.25 8/15/2023	4.99
FXTN 3.625 9/9/2025	4.89
RTB 4.875 6/13/2021	4.86
RTB 5.875 3/1/2032	4.63

**STATISTICS**

No. of constituents	19
Market Capitalization (PHP billions)	2,417.74
Weighted average	
Clean price	90.92
Coupon (%)	4.07
Yield to maturity (%)	6.02
Modified duration	5.76
Time to maturity (years)	8.13

**TENOR DISTRIBUTION**

	Wt (%)
0 - 1	-
1 - 3	28.50
3 - 5	21.01
5 - 7	9.14
7 - 10	3.24
10 - 15	21.20
15 - 20	13.02
20+	3.89

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