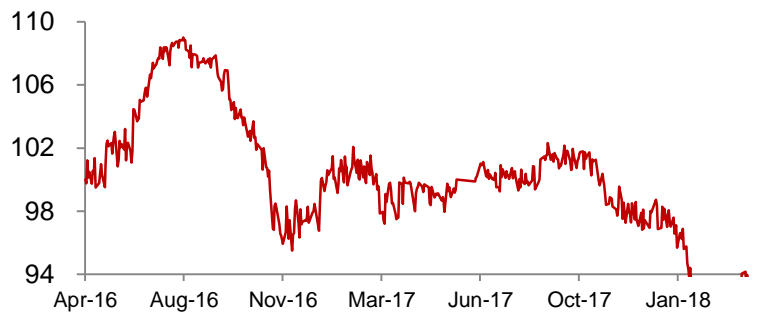


The BPI Philippine Government Bond 5+ Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso with tenors of more than five years. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL

INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond 5+ Index	-2.58	-6.20	-8.10	-15.65	-	-

ANNUAL PERFORMANCE (%)

YTD	-12.80
2017	-0.53
Inception - 29 Dec 2016	-1.53

TOP TEN HOLDINGS

	Wt (%)
FXTN 8 7/19/2031	15.54
FXTN 8.125 12/16/2035	9.80
RTB 6.125 10/24/2037	8.75
FXTN 3.625 9/9/2025	6.98
RTB 5.875 3/1/2032	6.61
FXTN 4.125 8/20/2024	6.06
FXTN 4.625 9/9/2040	5.54
RTB 3.5 9/20/2026	4.61
FXTN 8.75 5/27/2030	4.59
FXTN 8 9/30/2035	3.74

STATISTICS

No. of constituents	22
Market Capitalization (PHP billions)	1,696.20
Weighted average	
Clean price	88.92
Coupon (%)	4.98
Yield to maturity (%)	6.44
Modified duration	8.71
Time to maturity (years)	13.07

TENOR DISTRIBUTION

	Wt (%)
0 - 1	-
1 - 3	-
3 - 5	-
5 - 7	17.44
7 - 10	12.99
10 - 15	34.88
15 - 20	29.14
20+	5.54

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