

The BPI Philippine Government Liquid Bond Index intends to reflect the performance of the most liquid and actively traded Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

SECURITY	WEIGHT (%)
1 FXTN 8 7/19/2031	10.92
2 RTB 4.625 12/4/2022	9.92
3 FXTN 3.875 11/22/2019	8.10
4 RTB 4.25 4/11/2020	7.35
5 FXTN 8.125 12/16/2035	6.89
6 RTB 6.125 10/24/2037	6.06
7 RTB 3.25 8/15/2023	5.00
8 FXTN 3.625 9/9/2025	4.90
9 RTB 4.875 6/13/2021	4.87
10 RTB 5.875 3/1/2032	4.64
11 FXTN 3.375 8/20/2020	4.36
12 FXTN 4.125 8/20/2024	4.26
13 FXTN 4.625 9/9/2040	3.89
14 FXTN 3.5 3/20/2021	3.81
15 RTB 3.5 9/20/2026	3.24
16 FXTN 8.75 5/27/2030	3.23
17 FXTN 3.5 4/21/2023	3.17
18 FXTN 4 1/26/2022	2.92
19 FXTN 3.625 3/21/2033	2.45

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