SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 20 April 2017
   Date of Report (Date of earliest event reported)

2. PW-121
   SEC Identification Number

3. 000-438-366-000
   BIR Tax Identification No

4. BANK OF THE PHILIPPINE ISLANDS
   Exact name of registrant as specified in its charter

5. REPUBLIC OF THE PHILIPPINES
   Province, country or other jurisdiction of Incorporation

6. (SEC Use Only)
   Industry Classification Code:

7. BPI Building, 6768 Ayala Avenue corner Paseo de Roxas
   Barangay San Lorenzo, Makati City
   Address of principal office

8. 816-9705
   Registrants telephone number, including area code

9. N.A.
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the SRA
    Title of Each Class
    Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding

    Common
    3,939,341,163 shares (as of March 31, 2017)
11. Indicate the item numbers reported therein: Item 9

Item 9 - Other Events

Please be informed that at the Annual Stockholders Meeting of Bank of the Philippine Islands (BPI) held on 20 April 2017, at the Ballroom 2, Fairmont Makati 1 Raffles Drive, Makati Avenue, Makati City, the stockholders approved the following:

1. The election/re-election of the following as Members of the Board of Directors of BPI for the term 2017-2018 and to hold office as such until their successors are duly elected and qualified:

   Jaime Augusto Zobel de Ayala  
   Fernando Zobel de Ayala  
   Cezar P. Consing  
   Gerardo C. Ablaza, Jr.  
   Romeo L. Bernardo  
   Ignacio R. Bunye  
   Octavio V. Espiritu  
   Rebecca G. Fernando  
   Delfin C. Gonzalez, Jr.  
   Xavier P. Loinaz  
   Aurelio R. Montinola III  
   Mercedita S. Nolledo  
   Antonio Jose U. Periquet  
   Mary Astrid S. Tuminez  
   Dolores B. Yuvienco

Of the above elected directors, the following qualified and have been elected as independent directors as defined under the provision of SRC Rule 38 (Requirements on Nomination & Election of Independent Directors) of the Securities Regulation Code, as amended, to wit:

   Romeo L. Bernardo  
   Ignacio R. Bunye  
   Octavio V. Espiritu  
   Xavier P. Loinaz  
   Antonio Jose U. Periquet  
   Dolores B. Yuvienco  
   Mary Astrid S. Tuminez

Also, at the Organizational Meeting of the Board of Directors, following the said Stockholders' Meeting, the following were elected for the term 2017-2018:

1. Chairman and Officers

   Jaime Augusto Zobel de Ayala - Chairman
   Fernando Zobel de Ayala - Vice-Chairman
   Cezar P. Consing - President
   Antonio V. Paner - Treasurer
   Angela Pilar B. Maramag - Corporate Secretary
   Josenia Jessica D. Nemenzo - Assistant Corporate Secretary

2. Board Committees and Memberships

   (a) Executive Committee

   Jaime Augusto Zobel de Ayala - Chairman
   Fernando Zobel de Ayala - Vice-Chairman
   Cezar P. Consing - Member/President
   Aurelio R. Montinola III - Member
   Rebecca G. Fernando - Member
   Antonio Jose U. Periquet - Member (Independent)
   Mercedita S. Nolledo - Member

   (b) Audit Committee

   Xavier P. Loinaz - Chairman (Independent)
   Octavio V. Espiritu - Member (Independent)
   Dolores B. Yuvienco - Member (Independent)

   (c) Risk Management Committee

   Octavio V. Espiritu - Chairman (Independent)
   Romeo L. Bernardo - Member (Independent)
   Aurelio R. Montinola III - Member
   Mary Astrid S. Tuminez - Member (Independent)

   (d) Related Party Transaction Committee:

   Octavio V. Espiritu - Chairman (Independent)
   Rebecca G. Fernando - Member
   Romeo L. Bernardo - Member (Independent)
(e) Personnel and Compensation Committee
Fernando Zobel de Ayala - Chairman
Romeo L. Bernardo - Member (Independent)
Aurelio R. Montinola III - Member
Delfin C. Gonzalez, Jr. - Member
Gerardo C. Ablaza, Jr. - Member

(f) Corporate Governance Committee
Dolores B. Yuvienco - Chairman (Independent)
Mercedita S. Nolledo - Member
Ignacio R. Bunye - Member (Independent)
Mary Astrid S. Tuminez - Member (Independent)

(g) Nomination Committee
Romeo L. Bernardo - Chairman (Independent)
Jaime Augusto Zobel de Ayala - Member
Fernando Zobel de Ayala - Member
Xavier P. Loinaz - Member (Independent)
Aurelio R. Montinola III - Member

(h) Retirement/Pension Committee
Mercedita S. Nolledo - Chairman
Delfin C. Gonzalez, Jr. - Member
Rebecca G. Fernando - Member

(i) Credit Committee
Cezar P. Consing - Chairman
Joseph Anthony M. Alonso - Vice-Chairman
Daniel Gabriel M. Montecillo - Member
Simon R. Paterno - Member
Maria Theresa M. Javier - Member
Ma. Luisa L. Cruz - Member

Further, please be informed that the following were re-appointed members of the Advisory Council:

1. Chief Justice Artemio V. Panganiban  
2. Oscar S. Reyes  
3. Delfin L. Lazaro  

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS  
Registrant

20 April, 2017  
Date

ANGELA PILAR B. MARAMAG  
Corporate Secretary