

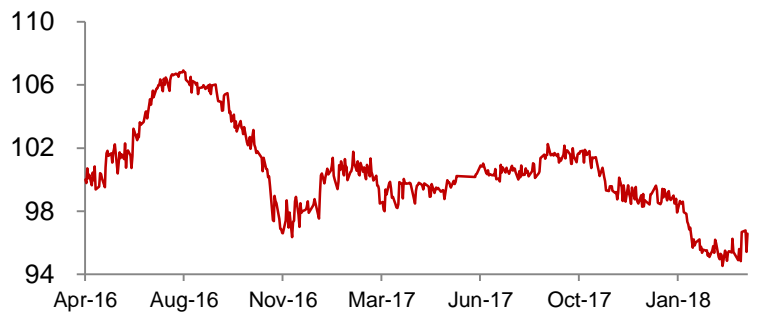


The BPI Philippine Government Liquid Bond Index intends to reflect the performance of the most liquid and actively traded Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL



INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Liquid Bond Index	-3.98	-3.04	-3.43	-9.53	-	-

ANNUAL PERFORMANCE (%)

YTD	-7.01
2017	0.34
Inception - 29 Dec 2016	-1.23

TOP TEN HOLDINGS

	Wt (%)
FXTN 8 7/19/2031	10.98
RTB 4.625 12/4/2022	9.82
FXTN 3.875 11/22/2019	7.92
RTB 4.25 4/11/2020	7.26
FXTN 8.125 12/16/2035	6.84
RTB 6.125 10/24/2037	6.13
RTB 3.25 8/15/2023	5.01
FXTN 3.625 9/9/2025	5.00
RTB 5.875 3/1/2032	4.84
RTB 4.875 6/13/2021	4.78

STATISTICS

No. of constituents	19
Market Capitalization (PHP billions)	2,467.01
Weighted average	
Clean price	92.57
Coupon (%)	4.08
Yield to maturity (%)	5.68
Modified duration	5.91
Time to maturity (years)	8.27

TENOR DISTRIBUTION

	Wt (%)
0 - 1	-
1 - 3	28.03
3 - 5	20.83
5 - 7	9.29
7 - 10	3.34
10 - 15	21.69
15 - 20	12.97
20+	3.85

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