

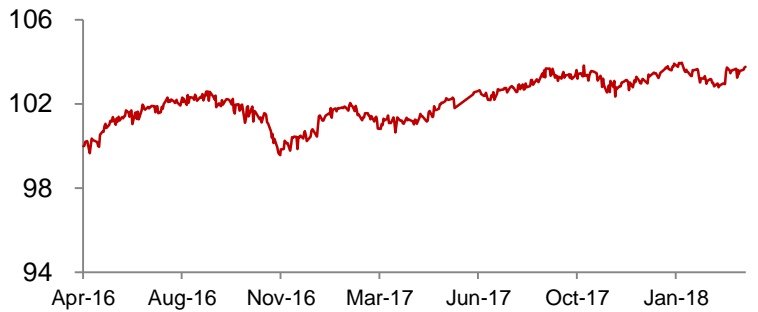


The BPI Philippine Government Bond 1-5 Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso with one to five-year tenors. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL



INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond 1-5 Index	-2.58	-1.78	-1.94	-1.63	-	-

ANNUAL PERFORMANCE (%)

YTD	-1.69
2017	2.49
Inception - 29 Dec 2016	0.80

TOP TEN HOLDINGS

	Wt (%)
RTB 4.625 12/4/2022	14.56
FXTN 3.875 11/22/2019	11.74
RTB 4.25 4/11/2020	10.77
RTB 3.25 8/15/2023	7.44
RTB 4.875 6/13/2021	7.09
FXTN 3.375 8/20/2020	6.35
FXTN 3.5 3/20/2021	5.63
FXTN 3.5 4/21/2023	4.69
FXTN 4 1/26/2022	4.19
RTB 7.375 3/3/2021	3.58

STATISTICS

No. of constituents	19
Market Capitalization (PHP billions)	1,663.45
Weighted average	
Clean price	95.20
Coupon (%)	3.55
Yield to maturity (%)	5.31
Modified duration	2.66
Time to maturity (years)	2.88

TENOR DISTRIBUTION

	Wt (%)
0 - 1	-
1 - 3	54.66
3 - 5	45.34
5 - 7	-
7 - 10	-
10 - 15	-
15 - 20	-
20+	-

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