

The BPI Philippine Government Bond Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

SECURITY	WEIGHT (%)
1 FXTN 8 7/19/2031	7.97
2 RTB 4.625 12/4/2022	7.06
3 FXTN 3.875 11/22/2019	5.75
4 RTB 4.25 4/11/2020	5.27
5 FXTN 8.125 12/16/2035	4.97
6 RTB 6.125 10/24/2037	4.45
7 RTB 3.25 8/15/2023	3.64
8 FXTN 3.625 9/9/2025	3.57
9 RTB 5.875 3/1/2032	3.47
10 RTB 4.875 6/13/2021	3.44
11 FXTN 4.125 8/20/2024	3.12
12 FXTN 3.375 8/20/2020	3.11
13 FXTN 4.625 9/9/2040	2.72
14 FXTN 3.5 3/20/2021	2.72
15 RTB 3.5 9/20/2026	2.40
16 FXTN 8.75 5/27/2030	2.39
17 FXTN 3.5 4/21/2023	2.30
18 FXTN 4 1/26/2022	2.05
19 FXTN 8 9/30/2035	1.90
20 FXTN 3.625 3/21/2033	1.84
21 RTB 7.375 3/3/2021	1.73
22 FXTN 6.375 1/19/2022	1.71
23 FXTN 4.75 5/4/2027	1.69
24 FXTN 4 12/6/2022	1.53
25 RTB 5.75 10/20/2021	1.52
26 RTB 6.25 10/20/2026	1.51
27 FXTN 4.5 4/20/2024	1.49
28 FXTN 8.5 11/29/2032	1.48
29 FXTN 4.25 1/25/2021	1.43
30 FXTN 3.375 1/12/2020	1.30
31 FXTN 5.75 11/24/2021	1.25
32 FXTN 6.5 4/28/2021	1.14
33 RTB 5.375 3/1/2027	1.14
34 FXTN 5.5 3/8/2023	1.05
35 FXTN 9.25 11/5/2034	0.95
36 FXTN 7.625 9/29/2036	0.94
37 FXTN 5.875 2/2/2032	0.94
38 FXTN 5.75 8/16/2037	0.90
39 FXTN 5.875 12/16/2020	0.79
40 FXTN 5.75 4/12/2025	0.74
41 FXTN 5.25 5/18/2037	0.68

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