

The BPI Philippine Government Bond Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

SECURITY	WEIGHT (%)
1 FXTN 8 7/19/2031	8.01
2 RTB 4.625 12/4/2022	7.10
3 FXTN 3.875 11/22/2019	5.58
4 RTB 4.25 4/11/2020	5.13
5 FXTN 8.125 12/16/2035	5.11
6 RTB 6.125 10/24/2037	4.58
7 RTB 3.25 8/15/2023	3.65
8 FXTN 3.625 9/9/2025	3.63
9 RTB 5.875 3/1/2032	3.56
10 RTB 4.875 6/13/2021	3.47
11 FXTN 4.125 8/20/2024	3.13
12 FXTN 3.375 8/20/2020	3.04
13 FXTN 4.625 9/9/2040	2.98
14 FXTN 3.5 3/20/2021	2.72
15 RTB 3.5 9/20/2026	2.45
16 FXTN 8.75 5/27/2030	2.40
17 FXTN 3.5 4/21/2023	2.30
18 FXTN 4 1/26/2022	2.06
19 FXTN 8 9/30/2035	1.95
20 FXTN 3.625 3/21/2033	1.92
21 RTB 7.375 3/3/2021	1.73
22 FXTN 6.375 1/19/2022	1.69
23 FXTN 4.75 5/4/2027	1.69
24 FXTN 4 12/6/2022	1.53
25 RTB 6.25 10/20/2026	1.52
26 RTB 5.75 10/20/2021	1.52
27 FXTN 8.5 11/29/2032	1.50
28 FXTN 4.5 4/20/2024	1.50
29 FXTN 4.25 1/25/2021	1.40
30 FXTN 3.375 1/12/2020	1.26
31 FXTN 5.75 11/24/2021	1.25
32 RTB 5.375 3/1/2027	1.16
33 FXTN 6.5 4/28/2021	1.13
34 FXTN 5.5 3/8/2023	1.06
35 FXTN 7.625 9/29/2036	0.97
36 FXTN 9.25 11/5/2034	0.97
37 FXTN 5.875 2/2/2032	0.95
38 FXTN 5.75 8/16/2037	0.94
39 FXTN 5.875 12/16/2020	0.77
40 FXTN 5.25 5/18/2037	0.71

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