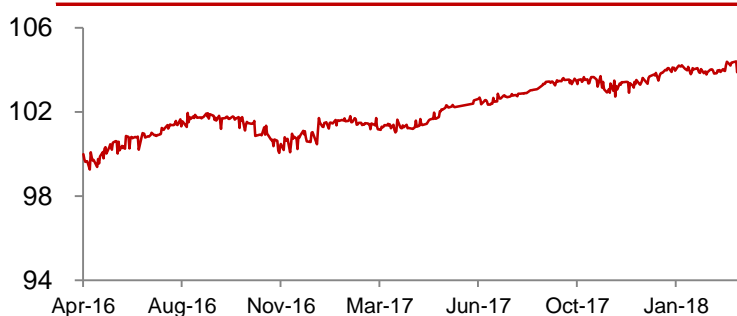


The BPI Philippine Government Bond 1-3 Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso with one to three-year tenors. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL

INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond 1-3 Index	0.46	0.25	0.99	1.78	-	-

ANNUAL PERFORMANCE (%)

YTD	1.22
2017	2.62
Inception - 29 Dec 2016	1.05

TOP TEN HOLDINGS

	Wt (%)
FXTN 3.875 11/22/2019	21.61
RTB 4.25 4/11/2020	19.78
RTB 4.875 6/13/2021	13.42
FXTN 3.375 8/20/2020	11.93
FXTN 3.5 3/20/2021	10.52
RTB 7.375 3/3/2021	6.70
FXTN 3.375 1/12/2020	4.88
FXTN 6.5 4/28/2021	4.38
FXTN 4.25 1/25/2021	3.78
FXTN 5.875 12/16/2020	3.00

STATISTICS

No. of constituents	10
Market Capitalization (PHP billions)	911.08
Weighted average	
Clean price	99.28
Coupon (%)	3.51
Yield to maturity (%)	4.00
Modified duration	1.87
Time to maturity (years)	1.97

TENOR DISTRIBUTION

	Wt (%)
0 - 1	-
1 - 3	100.00
3 - 5	-
5 - 7	-
7 - 10	-
10 - 15	-
15 - 20	-
20+	-

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