



BANK OF THE PHILIPPINE ISLANDS

6768 Ayala Avenue, Makati City
www.bpiexpressonline.com

BALANCE SHEET (Head Office and Branches) As of June 30, 2018

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 30,152,112,070.82	36,468,059,541.55
Due from Bangko Sentral ng Pilipinas	202,267,709,333.70	210,920,102,821.75
Due from Other Banks	4,877,486,604.02	10,258,515,736.61
Financial Assets at Fair Value through Profit or Loss	19,638,294,672.72	27,410,123,511.73
Available-for-Sale Financial Assets-Net	2,720,557,089.17	2,606,404,309.55
Held-to-Maturity (HTM) Financial Assets-Net	251,830,237,198.14	253,193,959,960.39
Investments in Non-Marketable Equity Security-Net	184,286,918.16	175,180,326.88
Loans and Receivables-Net	1,016,125,559,341.15	1,000,994,605,551.25
Interbank Loans Receivable	1,942,219,626.64	1,509,581,070.34
Loans and Receivables-Others	1,001,883,417,673.86	990,236,648,759.29
Loans and Receivables Arising from RA/CA/PR/SLB	22,000,000,000.00	19,179,977,361.00
General Loan Loss Provision	9,700,077,959.35	9,831,601,639.38
Other Financial Assets	9,194,893,130.29	8,354,170,221.62
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	54,027,073,154.87	52,392,405,313.22
Bank Premises, Furniture, Fixture and Equipment-Net	9,801,843,447.05	10,138,064,441.76
Real and Other Properties Acquired-Net	466,161,937.86	492,676,365.69
Non-Current Assets Held for Sale	41,143,288.57	16,463,104.47
Other Assets-Net	34,099,633,309.84	35,838,625,106.19
TOTAL ASSETS	P 1,635,426,961,496.36	1,649,267,356,312.66
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 4,720,415,778.78	5,166,573,070.53
Deposit Liabilities	1,301,537,283,373.93	1,351,914,314,155.71
Due to Other Banks	273,214,429.73	259,192,121.34
Bills Payable	37,180,329,832.35	51,060,901,016.89
a) BSP (Rediscounting and Other Advances)	-	-
b) Interbank Loans Payable	37,167,873,832.35	25,966,139,251.14
c) Other Deposit Substitute	-	25,076,053,765.75
d) Others	12,456,000.00	18,708,000.00
Due to Bangko Sentral ng Pilipinas	-	100,154,017.22
Other Financial Liabilities	12,478,369,431.90	11,832,615,214.01
Other Liabilities	42,726,781,872.13	42,862,102,414.85
TOTAL LIABILITIES	P 1,398,916,394,718.82	1,463,195,852,010.55
STOCKHOLDERS' EQUITY		
Capital Stock	P 118,930,471,196.89	69,054,103,446.59
Other Capital Accounts	8,946,232,807.49	4,343,754,541.85
Retained Earnings	108,633,862,773.16	112,673,646,313.67
TOTAL STOCKHOLDERS' EQUITY	P 236,510,566,777.54	186,071,504,302.11
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,635,426,961,496.36	1,649,267,356,312.66

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 97,453,450.65	117,516,301.33
Financial Standby Letters of Credit	5,479,580,540.57	5,329,292,580.34
Performance Standby Letters of Credit	3,406,375,335.65	3,086,791,232.60
Commercial Letters of Credit	11,777,471,347.29	13,411,242,825.83
Trade Related Guarantees	1,701,642,456.14	1,952,983,443.52
Commitments	102,114,073,609.48	101,414,632,748.83
Spot Foreign Exchange Contracts	30,939,065,984.76	12,988,629,829.84
Trust Department Accounts	-	-
a) Trust and Other Fiduciary Accounts	-	-
b) Agency Accounts	-	-
Derivatives	599,462,373,388.35	530,795,835,163.22
Others	55,031,862,848.31	40,344,588,237.20
TOTAL CONTINGENT ACCOUNTS	P 810,009,896,961.20	709,441,512,362.71

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	P 1,033,357,380,402.27	1,017,784,548,639.78
Specific allowance for credit losses on the TLP	7,531,743,101.77	6,858,341,449.15
Non-Performing Loans (NPLs)		
a. Gross NPLs	10,576,324,545.34	9,962,513,455.51
b. Ratio of gross NPLs to gross TLP	1.02%	0.98%
c. Net NPLs	4,515,975,521.37	4,270,320,435.29
d. Ratio of Net NPLs to gross TLP	0.44%	0.42%
e. Ratio of total allowance for credit losses to gross NPLs	162.93%	168.53%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs	71.21%	68.84%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	14,062,809,470.79	14,120,507,642.82
DOSRI Loans and receivables, gross of allowance for credit losses	12,615,013,252.32	6,208,411,911.87
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP	1.22%	0.61%
Gross non-performing DOSRI loans and receivables	485,002.76	622,179.41
Percent Compliance with Magna Carta		
a. 8% for Micro and Small Enterprises	2.84%	2.72%
b. 2% for Medium Enterprises	5.24%	5.19%
Return on Equity (ROE)	10.80%	13.07%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR	16.54%	12.14%
b. Tier 1 Ratio	15.66%	11.24%
c. Common Equity Tier 1 Ratio ¹⁾	15.66%	11.24%

¹⁾ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Balance Sheet are true and correct, to the best of our knowledge and belief.

MARIA THERESA M. JAVIER
Chief Financial Officer

CEZAR P. CONSING
President

CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries) As of June 30, 2018

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 31,008,877,866.08	37,330,990,121.34
Due from Bangko Sentral ng Pilipinas	230,369,292,715.71	240,636,434,501.20
Due from Other Banks	6,555,049,305.71	11,666,019,578.06
Financial Assets at Fair Value through Profit or Loss	23,313,481,132.59	30,723,285,193.89
Available-for-Sale Financial Assets-Net	10,617,759,382.23	10,584,808,805.15
Held-to-Maturity (HTM) Financial Assets-Net	269,442,881,595.35	270,933,878,662.18
Investments in Non-Marketable Equity Security-Net	456,491,075.74	440,968,084.46
Loans and Receivables-Net	1,246,419,522,123.15	1,231,927,214,141.80
Interbank Loans Receivable	4,639,152,322.13	3,648,046,591.05
Loans and Receivables-Others	1,226,897,812,166.91	1,214,272,186,088.42
Loans and Receivables Arising from RA/CA/PR/SLB	28,326,000,000.00	27,547,242,484.00
General Loan Loss Provision	13,443,442,365.89	13,540,261,021.67
Other Financial Assets	10,999,765,497.67	9,972,949,228.51
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	10,342,889,877.91	10,193,847,301.36
Bank Premises, Furniture, Fixture and Equipment-Net	11,305,065,471.02	11,866,715,571.70
Real and Other Properties Acquired-Net	2,519,246,545.34	2,563,786,575.68
Non-Current Assets Held for Sale	258,092,076.70	244,136,564.89
Other Assets-Net	41,487,767,330.59	41,029,009,095.47
TOTAL ASSETS	P 1,895,096,181,975.79	1,909,494,043,425.49
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 4,729,268,713.74	5,166,573,070.53
Deposit Liabilities	1,536,846,708,896.14	1,588,520,673,549.99
Due to Other Banks	273,214,429.73	259,192,121.34
Bills Payable	48,829,551,010.82	62,150,355,510.82
a) BSP (Rediscounting and Other Advances)	-	0.44
b) Interbank Loans Payable	40,390,212,803.40	29,122,061,438.97
c) Other Deposit Substitute	-	25,076,053,765.75
d) Others	8,439,338,206.98	7,952,240,305.66
Due to Bangko Sentral ng Pilipinas	-	122,630,232.55
Other Financial Liabilities	15,479,943,549.13	14,821,618,138.38
Other Liabilities	50,628,588,006.75	50,586,473,980.79
TOTAL LIABILITIES	P 1,656,787,274,606.31	1,721,627,523,604.40
STOCKHOLDERS' EQUITY		
Capital Stock	P 118,930,471,196.89	69,054,103,446.59
Other Capital Accounts	9,181,862,679.89	4,579,384,414.25
Retained Earnings	108,633,862,773.16	112,673,646,313.67
Minority Interest in Subsidiaries	1,562,710,719.54	1,559,385,646.58
TOTAL STOCKHOLDERS' EQUITY	P 238,308,907,369.48	187,866,519,821.09
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,895,096,181,975.79	1,909,494,043,425.49

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 97,453,450.65	117,516,301.33
Financial Standby Letters of Credit	5,479,580,540.57	5,329,292,580.34
Performance Standby Letters of Credit	3,406,375,335.65	3,086,791,232.60
Commercial Letters of Credit	11,777,471,347.29	13,411,242,825.83
Trade Related Guarantees	1,701,642,456.14	1,952,983,443.52
Commitments	103,822,906,381.51	102,988,997,738.49
Spot Foreign Exchange Contracts	30,939,065,984.76	12,988,629,829.84
Trust Department Accounts	579,779,721,987.15	576,931,087,228.59
a) Trust and Other Fiduciary Accounts	382,504,241,806.66	385,805,662,620.16
b) Agency Accounts	192,275,480,180.49	191,125,424,608.43
Derivatives	599,674,668,283.73	531,024,039,114.92
Others	160,520,811,209.89	145,708,844,647.17
TOTAL CONTINGENT ACCOUNTS	P 1,497,199,696,977.34	1,393,539,424,942.63

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. BPI Family Savings Bank, Inc.		
2. BPI Capital Corporation		
3. BPI Direct Banko Inc., A Savings Bank		
4. BPI Century Tokyo Lease & Finance Corporation		
5. BPI Payments Holdings, Inc.		
6. BPI Express Remittance Corporation		
7. BPI Foreign Exchange Corporation		
8. BPI International Finance Limited		
9. BPI Europe, PLC.		
10. BPI Investment Management Inc.		
11. BPI Asset Management and Trust Corporation		
2. List of Subsidiary Insurance Companies		
a) BPI/MS Insurance Corporation		
b) FGU Insurance Corporation		
c) Ayala Plans, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR	17.29%	13.62%
b. Tier 1 Ratio	16.40%	12.73%
c. Common Equity Tier 1 Ratio ¹⁾	16.40%	12.73%

¹⁾ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

MARIA THERESA M. JAVIER
Chief Financial Officer

CEZAR P. CONSING
President

Member: Philippine Deposit Insurance Corporation. Maximum deposit insurance for each depositor is P500,000.