



The BPI Philippine High Dividend Equity Total Return Index intends to reflect the performance of equity securities of Philippine companies denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

SECURITY	WEIGHT (%)
1 Semirara Mining & Power Corp	11.14
2 Globe Telecom Inc	9.35
3 Manila Electric Co	9.26
4 Philippine Long Distance Telephone Co	8.04
5 Cebu Air Inc	7.32
6 DMCI Holdings Inc	6.12
7 Aboitiz Power Corp	5.91
8 International Container Terminal Services Inc	4.49
9 D&L Industries Inc	4.42
10 Manila Water Co Inc	4.41
11 Universal Robina Corp	3.57
12 First Gen Corp	3.53
13 Alliance Global Group Inc	3.32
14 Vista Land & Lifescapes Inc	3.32
15 Bank of the Philippine Islands	3.00
16 Aboitiz Equity Ventures Inc	2.98
17 Metro Pacific Investments Corp	2.92
18 Robinsons Land Corp	2.77
19 Megaworld Corp	2.16
20 Ayala Land Inc	1.97

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