

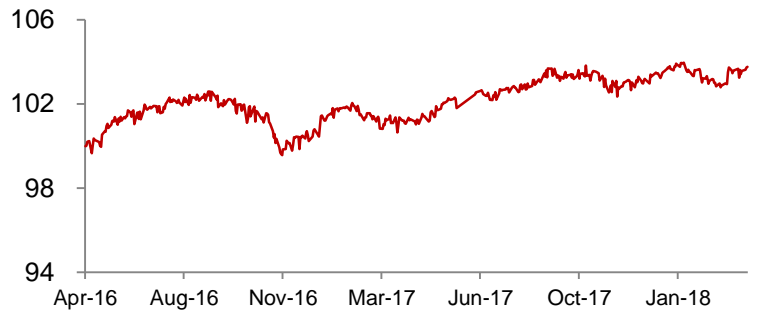


The BPI Philippine Government Bond 1-5 Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso with one to five-year tenors. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL



INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond 1-5 Index	0.10	0.00	-0.29	0.83	-	-

ANNUAL PERFORMANCE (%)

YTD	0.32
2017	2.49
Inception - 29 Dec 2016	0.80

TOP TEN HOLDINGS

	Wt (%)
RTB 4.625 12/4/2022	15.87
FXTN 3.875 11/22/2019	12.54
RTB 4.25 4/11/2020	11.56
RTB 4.875 6/13/2021	7.78
FXTN 3.375 8/20/2020	6.90
FXTN 3.5 3/20/2021	6.10
FXTN 3.5 4/21/2023	5.15
FXTN 4 1/26/2022	4.68
FXTN 6.375 1/19/2022	3.88
RTB 7.375 3/3/2021	3.88

STATISTICS

No. of constituents	18
Market Capitalization (PHP billions)	1,564.75
Weighted average	
Clean price	98.30
Coupon (%)	3.61
Yield to maturity (%)	4.24
Modified duration	2.60
Time to maturity (years)	2.81

TENOR DISTRIBUTION

	Wt (%)
0 - 1	2.58
1 - 3	58.13
3 - 5	39.28
5 - 7	-
7 - 10	-
10 - 15	-
15 - 20	-
20+	-

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