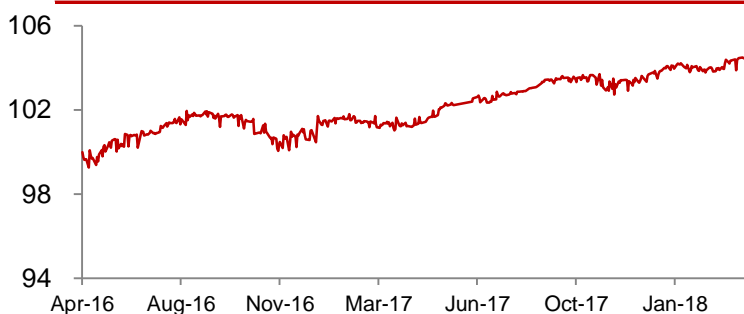


The BPI Philippine Government Bond 1-3 Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso with one to three-year tenors. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL

INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond 1-3 Index	0.01	-0.06	0.29	1.70	-	-

ANNUAL PERFORMANCE (%)

YTD	0.76
2017	2.62
Inception - 29 Dec 2016	1.05

TOP TEN HOLDINGS

	Wt (%)
FXTN 3.875 11/22/2019	20.65
RTB 4.25 4/11/2020	19.05
RTB 4.875 6/13/2021	12.82
FXTN 3.375 8/20/2020	11.36
FXTN 3.5 3/20/2021	10.04
RTB 7.375 3/3/2021	6.39
FXTN 3.375 1/12/2020	4.72
FXTN 4.75 7/19/2019	4.26
FXTN 6.5 4/28/2021	4.19
FXTN 4.25 1/25/2021	3.68

STATISTICS

No. of constituents	11
Market Capitalization (PHP billions)	950.08
Weighted average	
Clean price	99.14
Coupon (%)	3.52
Yield to maturity (%)	4.06
Modified duration	1.90
Time to maturity (years)	2.01

TENOR DISTRIBUTION

	Wt (%)
0 - 1	4.26
1 - 3	95.74
3 - 5	-
5 - 7	-
7 - 10	-
10 - 15	-
15 - 20	-
20+	-

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