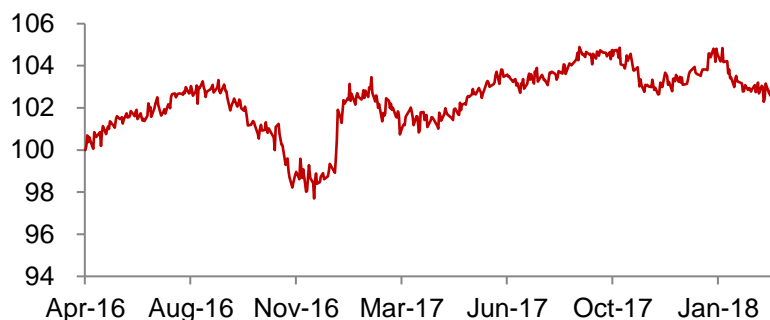


The BPI Philippine Corporate Bond Index intends to reflect the performance of Philippine Corporate issued fixed-rate bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL

INDEX PERFORMANCE (%)

	1 mo	3 mos	6 mos	1 YR	Annualized	
					3 YRS	5 YRS
BPI Philippine Corporate Bond Index	-0.74	0.44	0.34	0.65	-	-

ANNUAL PERFORMANCE (%)

YTD	0.34
2017	4.40
Inception - 29 Dec 2016	-0.65

TOP TEN HOLDINGS

	Wt (%)
JGS 5.2317 8/27/2019	4.89
SM 5.159 12/9/2023	3.88
SMPH 5.1683 5/18/2024	3.78
SMPH 4.5095 2/25/2021	3.50
SMPH 5.1 3/1/2020	3.00
SMC 6.25 3/19/2023	2.61
SMB 5.5 4/2/2021	2.50
TEL 5.225 2/6/2021	2.46
MEG 5.3535 3/28/2024	2.32
SM 5.2958 5/19/2021	2.31

STATISTICS

No. of constituents	56
Market Capitalization (PHP billions)	508.11
Weighted average	
Clean price	97.62
Coupon (%)	4.25
Yield to maturity (%)	4.74
Modified duration	3.89
Time to maturity (years)	4.45

SECTOR DISTRIBUTION

	Wt (%)
Holding Firms	40.27
Property	40.13
Industrial	16.01
Services	3.59
Financials	-
Mining and Oil	-

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