

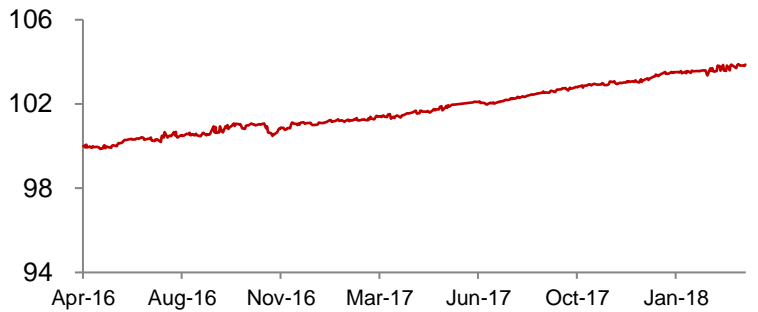


The BPI Philippine Government Money Market Index intends to reflect the performance of Philippine Government treasury bills or short-term fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL



INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Money Market Index	0.13	0.42	1.07	2.20	-	-

ANNUAL PERFORMANCE (%)

YTD	1.07
2017	2.20
Inception - 29 Dec 2016	0.99

TOP TEN HOLDINGS

	Wt (%)
FXTN 7.875 2/19/2019	51.92
FXTN 5 4/26/2019	18.26
TBILL 0 11/14/2018	5.92
TBILL 0 9/26/2018	5.30
TBILL 0 9/12/2018	5.26
TBILL 0 10/24/2018	5.21
FXTN 8.875 11/20/2018	4.67
TBILL 0 1/16/2019	3.46

STATISTICS

No. of constituents	8
Market Capitalization (PHP billions)	142.13
Weighted average	
Clean price	100.88
Coupon (%)	4.33
Yield to maturity (%)	3.22
Modified duration	0.56
Time to maturity (years)	0.58

TENOR DISTRIBUTION

	Wt (%)
0 - 1	100.00
1 - 3	-
3 - 5	-
5 - 7	-
7 - 10	-
10 - 15	-
15 - 20	-
20+	-

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