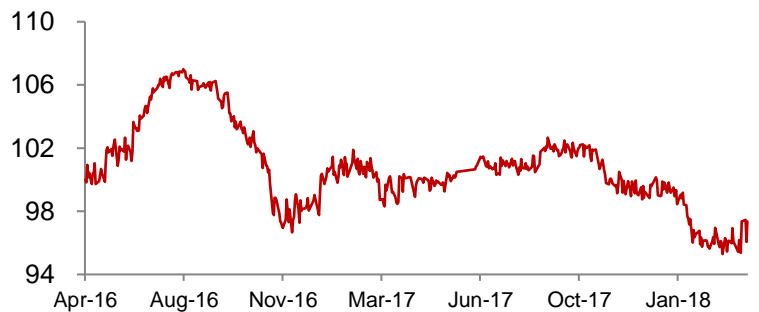


The BPI Philippine Government Bond Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL

INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond Index	-1.06	-0.30	-3.82	-5.58	-	-

ANNUAL PERFORMANCE (%)

YTD	-3.82
2017	0.58
Inception - 29 Dec 2016	-0.96

TOP TEN HOLDINGS

	Wt (%)
FXTN 8 7/19/2031	8.47
RTB 4.625 12/4/2022	7.34
FXTN 3.875 11/22/2019	5.75
FXTN 8.125 12/16/2035	5.37
RTB 4.25 4/11/2020	5.31
RTB 6.125 10/24/2037	4.73
RTB 3.25 8/15/2023	3.78
FXTN 3.625 9/9/2025	3.71
RTB 5.875 3/1/2032	3.68
FXTN 4.125 8/20/2024	3.62

STATISTICS

No. of constituents	39
Market Capitalization (PHP billions)	3,411.03
Weighted average	
Clean price	97.33
Coupon (%)	4.30
Yield to maturity (%)	4.83
Modified duration	6.24
Time to maturity (years)	8.68

TENOR DISTRIBUTION

	Wt (%)
0 - 1	-
1 - 3	24.33
3 - 5	18.07
5 - 7	8.92
7 - 10	10.73
10 - 15	19.09
15 - 20	15.80
20+	3.05

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