

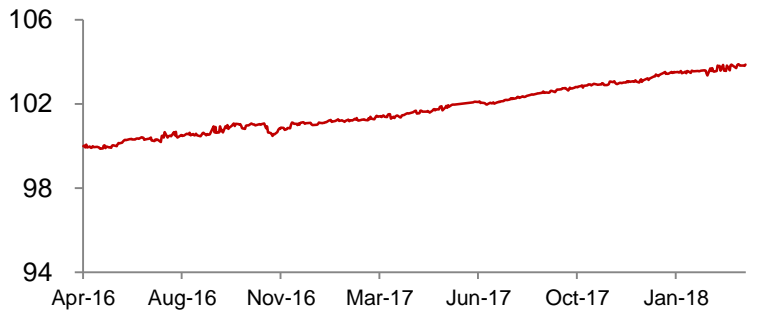


The BPI Philippine Government Money Market Index intends to reflect the performance of Philippine Government treasury bills or short-term fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL



INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Money Market Index	0.37	0.57	1.15	2.16	-	-

ANNUAL PERFORMANCE (%)

YTD	0.93
2017	2.20
Inception - 29 Dec 2016	0.99

TOP TEN HOLDINGS

	Wt (%)
FXTN 5 8/18/2018	35.81
FXTN 7.875 2/19/2019	30.24
FXTN 5 4/26/2019	10.63
TBILL 0 8/1/2018	5.56
TBILL 0 8/15/2018	3.75
TBILL 0 9/26/2018	3.08
TBILL 0 9/12/2018	3.06
#N/A	3.04
FXTN 8.875 11/20/2018	2.82
TBILL 0 1/16/2019	2.01

STATISTICS

No. of constituents	10
Market Capitalization (PHP billions)	243.79
Weighted average	
Clean price	100.74
Coupon (%)	3.96
Yield to maturity (%)	2.86
Modified duration	0.45
Time to maturity (years)	0.47

TENOR DISTRIBUTION

	Wt (%)
0 - 1	100.00
1 - 3	-
3 - 5	-
5 - 7	-
7 - 10	-
10 - 15	-
15 - 20	-
20+	-

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